

Galloway Real Estate Limited

**Abbreviated Accounts
for the year ended 31 May 2007**



Company Registration Number: SC267913

Galloway Real Estate Limited

Abbreviated Balance Sheet for the year ended 31 May 2007

	Notes	2007 £	£
FIXED ASSETS			
Tangible Assets			
CURRENT ASSETS			
Cash at Bank and in Hand			2,371
CREDITORS			
within one year			(2,028)
NET CURRENT ASSETS			<u>343</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>343</u></u>
CREDITORS			
Amounts falling due after more than one year			(38)
SURPLUS/(DEFICIENCY) OF ASSETS			<u><u>305</u></u>
FINANCED BY:			
CAPITAL & RESERVES			
Called up Share Capital	2		1
Profit and Loss Account			304
			<u><u>305</u></u>

In preparing these Abbreviated accounts

(a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,

(b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and

(c) The directors acknowledge their responsibilities for

(i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirement of Section 226 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

These financial statements were approved by the Board of Directors on 12 December 2006



Director

Dated

02/12/2007.

The attached notes form part of these financial statements

Galloway Real Estate Limited

Notes to the Abbreviated Accounts for the year ended 31 May 2007

1 Accounting Policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

2 CALLED UP SHARE CAPITAL	2007
Authorised	
100 ordinary shares of £1 each	<u>£100</u>
 Allotted, called up and fully paid	
3 ordinary shares of £1 each	<u>£1</u>