

GILLIAN FORSTER ASSOCIATES LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31st MAY 2012



THE A9 PARTNERSHIP LIMITED

Chartered Accountants
Abercorn School
Newton
West Lothian
EH52 6PZ

GILLIAN FORSTER ASSOCIATES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31st MAY 2012

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GILLIAN FORSTER ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET

31st MAY 2012

	Note	2012		2011	
		£	£	£	£
FIXED ASSETS	2				
Tangible assets			-		-
CURRENT ASSETS					
Debtors		2,890		4,073	
Cash at bank and in hand		1,279		12,319	
		<u>4,169</u>		<u>16,392</u>	
CREDITORS: Amounts falling due within one year		<u>4,069</u>		<u>11,081</u>	
NET CURRENT ASSETS			100		5,311
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>100</u>		<u>5,311</u>
CAPITAL AND RESERVES					
Called-up equity share capital	4		100		100
Profit and loss account			-		5,211
SHAREHOLDERS' FUNDS			<u>100</u>		<u>5,311</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges her responsibility for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved and signed by the director and authorised for issue on

20/02/13.

S. Gillian Forster

MISS G FORSTER
Director

Company Registration Number: SC267902

The notes on pages 2 to 3 form part of these abbreviated accounts.

GILLIAN FORSTER ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st MAY 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 25% Straight Line

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st June 2011 and 31st May 2012	1,561
DEPRECIATION	
At 1st June 2011	1,561
At 31st May 2012	1,561
NET BOOK VALUE	
At 31st May 2012	—
At 31st May 2011	—

GILLIAN FORSTER ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st MAY 2012

3. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

At 1/6/2011, the directors account balance was £1,269. During the year, the company made net advances to the director of £4,132. At 31/5/2012, the director owed the company £2,863.

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>