REGISTERED NUMBER: SC267828 (Scotland)

Unaudited Financial Statements

for the Year Ended

31 May 2023

for

SFS INVESTMENTS LIMITED

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for the Year Ended 31 May 2023

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SFS INVESTMENTS LIMITED

Company Information
for the Year Ended 31 May 2023

DIRECTOR:	M Southern
REGISTERED OFFICE:	10 Main Street Bothwell G71 8RF
REGISTERED NUMBER:	SC267828 (Scotland)
ACCOUNTANTS:	WDM Associates Oakfield House 378 Brandon Street Motherwell ML1 1XA

Balance Sheet
31 May 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	4	263,197	178,618
CURRENT ASSETS			
Debtors	5	36,125	55,012
Cash at bank and in hand		107,699	202,378
		143,824	257,390
CREDITORS			
Amounts falling due within one year	6	(171,504)	(219,989)
NET CURRENT (LIABILITIES)/ASSETS		(27,680)	37,401
TOTAL ASSETS LESS CURRENT LIABILITIES		235,517	216,019
CREDITORS			
Amounts falling due after more than one year	7	(137,249)	(120,237)
PROVISIONS FOR LIABILITIES		(65,799)	(50,432)
NET ASSETS		32,469	45,350
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		32,369	45,250
SHAREHOLDERS' FUNDS		32,469	45,350

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 May 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 31 January 2024 and were signed by:

M Southern - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 May 2023

1. STATUTORY INFORMATION

SFS Investments Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	-	25% on reducing balance
Office equipment	-	15% on reducing balance

Basic financial instruments
Basic financial instruments, which include trade and other debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 10 (2022 - 8) .

4. **TANGIBLE FIXED ASSETS**

	Motor vehicles £	Office equipment £	Totals £
COST			
At 1 June 2022	221,418	99,382	320,800
Additions	173,002	4,450	177,452
Disposals	(98,528)	-	(98,528)
At 31 May 2023	295,892	103,832	399,724
DEPRECIATION			
At 1 June 2022	73,829	68,353	142,182
Charge for year	44,830	5,322	50,152
Eliminated on disposal	(55,807)	-	(55,807)
At 31 May 2023	62,852	73,675	136,527
NET BOOK VALUE			
At 31 May 2023	233,040	30,157	263,197
At 31 May 2022	147,589	31,029	178,618

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5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	22,318	40,476
Other debtors	13,418	13,418
Tax	389	1,118
	36,125	55,012

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Hire purchase contracts	22,804	22,656
Tax	56,778	64,482
Directors' current accounts	580	896
Accrued expenses	91,342	131,955
	171,504	219,989

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Hire purchase contracts	137,249	120,237

8. SECURED DEBTS

The following secured debts are included within creditors:

	2023	2022
	£	£
Hire purchase contracts	160,053	142,893

Hire purchase creditors are secured over the assets concerned.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.