REGISTERED NUMBER: SC267828 (Scotland)

Unaudited Financial Statements

for the Year Ended

31 May 2022

for

SFS INVESTMENTS LIMITED

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for the Year Ended 31 May 2022

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SFS INVESTMENTS LIMITED

Company Information
for the Year Ended 31 May 2022

DIRECTOR:	M Southern
REGISTERED OFFICE:	10 Main Street Bothwell G71 8RF
REGISTERED NUMBER:	SC267828 (Scotland)
ACCOUNTANTS:	WDM Associates Oakfield House 378 Brandon Street Motherwell ML1 1XA

Balance Sheet
31 May 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	4	178,618	100,535
CURRENT ASSETS			
Debtors	5	55,012	30,858
Cash at bank and in hand		202,378	175,869
		257,390	206,727
CREDITORS			
Amounts falling due within one year	6	(219,989)	(155,854)
NET CURRENT ASSETS		37,401	50,873
TOTAL ASSETS LESS CURRENT LIABILITIES		216,019	151,408
CREDITORS			
Amounts falling due after more than one year	7	(120,237)	(78,709)
PROVISIONS FOR LIABILITIES		(50,432)	(25,134)
NET ASSETS		45,350	47,565
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		45,250	47,465
SHAREHOLDERS' FUNDS		45,350	47,565

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 May 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 14 February 2023 and were signed by:

M Southern - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 May 2022

1. STATUTORY INFORMATION

SFS Investments Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Office equipment	- 15% on reducing balance

Basic financial instruments
Basic financial instruments, which include trade and other debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2021 - 8) .

4. **TANGIBLE FIXED ASSETS**

	Motor vehicles	Office equipment	Totals
	£	£	£
COST			
At 1 June 2021	98,528	89,517	188,045
Additions	122,890	9,865	132,755
At 31 May 2022	221,418	99,382	320,800
DEPRECIATION			
At 1 June 2021	24,632	62,878	87,510
Charge for year	49,197	5,475	54,672
At 31 May 2022	73,829	68,353	142,182
NET BOOK VALUE			
At 31 May 2022	147,589	31,029	178,618
At 31 May 2021	73,896	26,639	100,535

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade debtors	40,476	16,096
Other debtors	13,418	13,418
Tax	1,118	1,344
	55,012	30,858

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6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Hire purchase contracts	22,656	12,360
Tax	64,482	30,281
Directors' current accounts	896	683
Accrued expenses	131,955	112,530
	219,989	155,854

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Hire purchase contracts	120,237	78,709

8. SECURED DEBTS

The following secured debts are included within creditors:

	2022	2021
	£	£
Hire purchase contracts	142,893	91,069

Hire purchase creditors are secured over the assets concerned.

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
SFS Investments Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of SFS Investments Limited for the year ended 31 May 2022 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at http://www.icas.com/accountspreparationguidance.

This report is made solely to the director of SFS Investments Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of SFS Investments Limited and state those matters that we have agreed to state to the director of SFS Investments Limited in this report in accordance with the requirements of ICAS as detailed at http://www.icas.com/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that SFS Investments Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of SFS Investments Limited. You consider that SFS Investments Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of SFS Investments Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

WDM Associates
Oakfield House
378 Brandon Street
Motherwell
ML1 1XA

14 February 2023

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.