

Abbreviated Unaudited Accounts

for the Year Ended

31 May 2016

for

SFS INVESTMENTS LIMITED

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for the Year Ended 31 May 2016**

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SFS INVESTMENTS LIMITED

**Company Information
for the Year Ended 31 May 2016**

DIRECTOR: M Southern

REGISTERED OFFICE: Oakfield House
378 Brandon Street
Motherwell
ML1 1XA

REGISTERED NUMBER: SC267828 (Scotland)

ACCOUNTANTS: WDM Associates
Oakfield House
378 Brandon Street
Motherwell
ML1 1XA

SFS INVESTMENTS LIMITED (REGISTERED NUMBER: SC267828)**Abbreviated Balance Sheet
31 May 2016**

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	26,179	29,812
Investments	3	<u>35,000</u>	<u>35,000</u>
		<u>61,179</u>	<u>64,812</u>
CURRENT ASSETS			
Debtors		40,786	34,499
Cash at bank and in hand		<u>98,773</u>	<u>64,987</u>
		139,559	99,486
CREDITORS			
Amounts falling due within one year		<u>(122,569)</u>	<u>(109,677)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>16,990</u>	<u>(10,191)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		78,169	54,621
PROVISIONS FOR LIABILITIES		<u>(4,810)</u>	<u>(5,444)</u>
NET ASSETS		<u><u>73,359</u></u>	<u><u>49,177</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>73,259</u>	<u>49,077</u>
SHAREHOLDERS' FUNDS		<u><u>73,359</u></u>	<u><u>49,177</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

SFS INVESTMENTS LIMITED (REGISTERED NUMBER: SC267828)

Abbreviated Balance Sheet - continued
31 May 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 10 February 2017 and were signed by:

M Southern - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 May 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 15% on reducing balance

Deferred tax

Provision is made for deferred taxation in so far as a liability or asset arose as a result of transactions that had occurred by the balance sheet date and gave rise to an obligation to pay more tax in the future, or a right to pay less tax in the future with the following exception: Deferred tax assets are recognised only to the extent that the Directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2015	68,154
Additions	987
At 31 May 2016	<u>69,141</u>
DEPRECIATION	
At 1 June 2015	38,342
Charge for year	4,620
At 31 May 2016	<u>42,962</u>
NET BOOK VALUE	
At 31 May 2016	<u>26,179</u>
At 31 May 2015	<u>29,812</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2016

3. **FIXED ASSET INVESTMENTS**

Investments
other
than
loans
£

COST

At 1 June 2015
and 31 May 2016

35,000

NET BOOK VALUE

At 31 May 2016

35,000

At 31 May 2015

35,000

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number: Class:

Nominal
value:

2016
£

2015
£

100 Ordinary

£1.00

100

100

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
SFS Investments Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of SFS Investments Limited for the year ended 31 May 2016 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the director of SFS Investments Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of SFS Investments Limited and state those matters that we have agreed to state to the director of SFS Investments Limited in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that SFS Investments Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of SFS Investments Limited. You consider that SFS Investments Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of SFS Investments Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

WDM Associates
Oakfield House
378 Brandon Street
Motherwell
ML1 1XA

10 February 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.