

Abbreviated Unaudited Accounts

for the Year Ended

31 May 2008

for

SFS INVESTMENTS LIMITED



SFS INVESTMENTS LIMITED

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SFS INVESTMENTS LIMITED

**Company Information
for the Year Ended 31 May 2008**

DIRECTOR: M Southern

SECRETARY: Mrs P Southern

REGISTERED OFFICE: 378 Brandon Street
Motherwell
ML1 1XA

REGISTERED NUMBER: 267828 (Scotland)

ACCOUNTANTS: WDM
Oakfield House
378 Brandon Street
Motherwell
ML1 1XA

SFS INVESTMENTS LIMITED

Abbreviated Balance Sheet 31 May 2008

	Notes	2008 £	2007 £
FIXED ASSETS			
Tangible assets	2	21,442	14,009
CURRENT ASSETS			
Debtors		42,056	51,403
Cash in hand		100	100
		<u>42,156</u>	<u>51,503</u>
CREDITORS			
Amounts falling due within one year		<u>53,418</u>	<u>53,384</u>
NET CURRENT LIABILITIES		<u>(11,262)</u>	<u>(1,881)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>10,180</u>	<u>12,128</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>10,080</u>	<u>12,028</u>
SHAREHOLDERS' FUNDS		<u>10,180</u>	<u>12,128</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 24 February 2009 and were signed by:

M Southern - Director

The notes form part of these abbreviated accounts

SFS INVESTMENTS LIMITED

Notes to the Abbreviated Accounts for the Year Ended 31 May 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 15% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2007	19,508
Additions	11,619
Disposals	(2,294)
At 31 May 2008	28,833
DEPRECIATION	
At 1 June 2007	5,499
Charge for year	2,724
Eliminated on disposal	(832)
At 31 May 2008	7,391
NET BOOK VALUE	
At 31 May 2008	21,442
At 31 May 2007	14,009

SFS INVESTMENTS LIMITED

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2008

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2008	2007
1,000	Ordinary	£1.00	£ 1,000	£ 1,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2008	2007
100	Ordinary	£1.00	£ 100	£ 100

SFS INVESTMENTS LIMITED

Report of the Accountants to the Director of
SFS INVESTMENTS LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2008 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



WDM
Oakfield House
378 Brandon Street
Motherwell
ML1 1XA

24 February 2009