

Abbreviated Unaudited Accounts

for the Year Ended

31 May 2007

for

SFS INVESTMENTS LIMITED

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SFS INVESTMENTS LIMITED

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for the Year Ended 31 May 2007**

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SFS INVESTMENTS LIMITED

**Company Information
for the Year Ended 31 May 2007**

DIRECTOR: M Southern

SECRETARY. Mrs P Southern

REGISTERED OFFICE. 378 Brandon Street
Motherwell
ML1 1XA

REGISTERED NUMBER: 267828 (Scotland)

ACCOUNTANTS. WDM
Oakfield House
378 Brandon Street
Motherwell
ML1 1XA

SFS INVESTMENTS LIMITED

Abbreviated Balance Sheet 31 May 2007

	Notes	2007 £	2006 £
FIXED ASSETS			
Tangible assets	2	14,009	8,231
CURRENT ASSETS			
Debtors		51,403	54,880
Cash in hand		100	100
		<u>51,503</u>	<u>54,980</u>
CREDITORS			
Amounts falling due within one year		<u>53,384</u>	<u>51,259</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(1,881)</u>	<u>3,721</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>12,128</u>	<u>11,952</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>12,028</u>	<u>11,852</u>
SHAREHOLDERS' FUNDS		<u>12,128</u>	<u>11,952</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 18 February 2008 and were signed by

M Southern Director

The notes form part of these abbreviated accounts

SFS INVESTMENTS LIMITED

Notes to the Abbreviated Accounts for the Year Ended 31 May 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Computer equipment 15% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2006	11,258
Additions	8,250
At 31 May 2007	19,508
DEPRECIATION	
At 1 June 2006	3,027
Charge for year	2,472
At 31 May 2007	5,499
NET BOOK VALUE	
At 31 May 2007	14,009
At 31 May 2006	8,231

SFS INVESTMENTS LIMITED

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2007

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007 £	2006 £
1,000	Ordinary	£100	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid Number	Class	Nominal value	2007 £	2006 £
100	Ordinary	£100	<u>100</u>	<u>100</u>

SFS INVESTMENTS LIMITED

Report of the Accountants to the Director of
SFS INVESTMENTS LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2007 set out on pages three to seven and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

WDM

WDM
Oakfield House
378 Brandon Street
Motherwell
ML1 1XA

18 February 2008