Registered number: SC267797

RICKTON PROPERTY DEVELOPMENTS LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2012

TUESDAY

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SCT 26/02/2013 #690

COMPANIES HOUSE

RICKTON PROPERTY DEVELOPMENTS LIMITED
REGISTERED NUMBER: SC267797

ABBREVIATED BALANCE SHEET
AS AT 31 MAY 2012

	Note	£	2012 £	£	*2011* *£*
FIXED ASSETS					
Tangible assets	2		**81,000**		*81,000*
CREDITORS: amounts falling due within one year	3		**(72,484)**		*(70,312)*
NET ASSETS			**8,516**		*10,688*
CAPITAL AND RESERVES					
Called up share capital	4		**2**		*2*
Revaluation reserve			**30,000**		*30,000*
Profit and loss account			**(21,486)**		*(19,314)*
SHAREHOLDERS' FUNDS			**8,516**		*10,688*

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 May 2012 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

.....

Mr C Edgington
Director

Date:

The notes on pages 2 to 3 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2012

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of Property is stated at current market value based on a valuation by the directors and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is not charged on freehold land. Depreciation on other tangible fixed assets is provided at rates calculated to write off the cost or valuation of those assets, less their estimated residual value, over their expected useful lives on the following bases:

Land & Buildings	-	The land is considered to be an investment therefore no depreciation has been charged.

1.3 Revaluation of tangible fixed assets

The land is carried at current year value at the balance sheet date. A full valuation is obtained from a qualified valuer every five years, with an interim valuation three years after the previous full valuation, and in any year where it is likely that there has been a material change in value.

Revaluation gains and losses are recognised in the statement of total recognised gains and losses unless losses exceed the previously recognised gains or reflect a clear consumption of economic benefits, in which case the losses are recognised in the Profit and loss account.

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2012

2. TANGIBLE FIXED ASSETS

	£
Cost or valuation	
At 1 June 2011 and 31 May 2012	**81,000**
Depreciation	
At 1 June 2011 and 31 May 2012	**-**
Net book value	
At 31 May 2012	**81,000**
At 31 May 2011	*81,000*

Included in land and buildings is freehold land at valuation of £81,000 (*2011* - £81,000), (cost £51,000 (*2011* - £51,000)) which is not depreciated.

3. CREDITORS:

Amounts falling due within one year

The bank overfdraft of £18,752 (2011 - £23,905) is secured against the assets of the company.

4. SHARE CAPITAL

	2012 £	*2011* £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	**2**	*2*