Registered Number SC267771

Castlebrae Developments Ltd

Abbreviated Accounts

31 August 2011

Company Information

Registered Office:
29a King Street
Bathgate
West Lothian
EH48 1AZ

Reporting Accountants:
Almondvale Accountancy Ltd
Chartered Certified Accountants
29 Globe Park
Broxburn
Lothian
EH52 6EF

Castlebrae Developments Ltd **Registered Number SC267771**

Balance Sheet as at 31 August 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		343		709
			343		709
Current assets					
Stocks		0		132,796	
Debtors		0		819	
Cash at bank and in hand		684		69,581	
Total current assets		684		203,196	
Creditors: amounts falling due within one year	3	(20,812)		(198,562)	
Net current assets (liabilities)			(20,128)		4,634
Total assets less current liabilities			(19,785)		5,343
Total net assets (liabilities)			(19,785)		5,343
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			(19,885)		5,243
Shareholders funds			(19,785)		5,343

a. For the year ending 31 August 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 February 2012

And signed on their behalf by:
A J McMurdo, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 August 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on cost
Computer equipment	0% Straight line over 3 years

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 June 2010	6,604
At 31 August 2011	6,604
Depreciation	
At 01 June 2010	5,895
Charge for year	366
At 31 August 2011	6,261
Net Book Value	
At 31 August 2011	343
At 31 May 2010	709

3 **Creditors**

	2011	2010
	£	£
Secured Debts	0	113,071

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

5 **Related party disclosures**

During the year amounts were advanced to and repaid to the directors. Included in creditors is a balance of £25,818 (2010 - £81,883) owed to the directors by the company. Rent of £600 was paid to the directors during the year, none of which was outstanding at the year end.

6 **Going concern**

The company has disposed of its last remaining development site.It is the directors intention that after all current liabilities are settled the company will become dormant until other opportunities arise. The Company's only creditors are the Directors.