

Abbreviated Unaudited Accounts

for the Year Ended 31 July 2016

for

Felsham Planning & Development Limited

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for the Year Ended 31 July 2016**

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Felsham Planning & Development Limited

**Company Information
for the Year Ended 31 July 2016**

DIRECTORS:

P Neaves
L Campbell

SECRETARY:

Drymen Road Company Secretaries Limited

REGISTERED OFFICE:

1 Western Terrace
Murrayfield
Edinburgh
EH12 5QF

REGISTERED NUMBER:

SC267721 (Scotland)

ACCOUNTANTS:

Campbell Dallas LLP
Titanium 1
King's Inch Place
Renfrew
PA4 8WF

Abbreviated Balance Sheet
31 July 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		1,203		239
CURRENT ASSETS					
Stocks		-		24,258	
Debtors		104,348		24,243	
Cash at bank and in hand		<u>41,650</u>		<u>43,489</u>	
		145,998		91,990	
CREDITORS					
Amounts falling due within one year		<u>66,488</u>		<u>55,482</u>	
NET CURRENT ASSETS			<u>79,510</u>		<u>36,508</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			80,713		36,747
PROVISIONS FOR LIABILITIES			<u>241</u>		<u>-</u>
NET ASSETS			<u>80,472</u>		<u>36,747</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>80,470</u>		<u>36,745</u>
SHAREHOLDERS' FUNDS			<u>80,472</u>		<u>36,747</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued

31 July 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 April 2017 and were signed on its behalf by:

P Neaves - Director

L Campbell - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 July 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value of services provided during the year, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is provided at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset. Deferred tax assets and liabilities are not discounted.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2015	1,920
Additions	<u>1,637</u>
At 31 July 2016	<u>3,557</u>
DEPRECIATION	
At 1 August 2015	1,681
Charge for year	<u>673</u>
At 31 July 2016	<u>2,354</u>
NET BOOK VALUE	
At 31 July 2016	<u>1,203</u>
At 31 July 2015	<u>239</u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2016**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

At the balance sheet date the director, Mr P Neaves, owed the company £3,631 (2015: £645).

At the balance sheet date the company owed the director, Miss L Campbell £9,554 (2015: £16,421).

During the year under review the company paid dividends of £125,000 (£97,000) split evenly amongst the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.