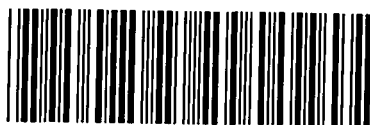


Abbreviated Unaudited Accounts
for the Year Ended 31 July 2014
for
Felsham Planning & Development Ltd

TUESDAY



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17/03/2015

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COMPANIES HOUSE

Felsham Planning & Development Ltd

**Contents of the Abbreviated Accounts
for the Year Ended 31 July 2014**

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Felsham Planning & Development Ltd

**Company Information
for the Year Ended 31 July 2014**

DIRECTORS:

P Neaves
Miss L Campbell

SECRETARY:

Drymen Road Company Secretaries Limited

REGISTERED OFFICE:

1 Western Terrace
Murrayfield
Edinburgh
EH12 5QF

REGISTERED NUMBER:

SC267721 (Scotland)

ACCOUNTANTS:

Campbell Dallas LLP
Titanium 1
King's Inch Place
Renfrew
PA4 8WF

Abbreviated Balance Sheet
31 July 2014

		2014	2013
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	693	753
CURRENT ASSETS			
Stocks		4,250	2,142
Debtors		30,325	32,822
Cash at bank and in hand		21,308	12,647
		<u>55,883</u>	<u>47,611</u>
CREDITORS			
Amounts falling due within one year		<u>50,101</u>	<u>20,444</u>
NET CURRENT ASSETS		<u>5,782</u>	<u>27,167</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>6,475</u>	<u>27,920</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>6,473</u>	<u>27,918</u>
SHAREHOLDERS' FUNDS		<u>6,475</u>	<u>27,920</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2014 in accordance with Section 476 of the Companies Act 2006.

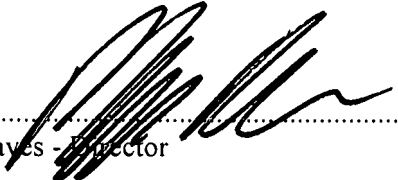
The directors acknowledge their responsibilities for:

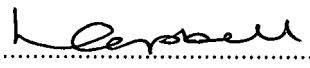
- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued
31 July 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14/02/25 and were signed on its behalf by:


.....
P Neaves - Director


.....
Miss L Campbell - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 July 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value of services provided during the year, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is provided at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset. Deferred tax assets and liabilities are not discounted.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2013	1,226
Additions	514
At 31 July 2014	1,740
DEPRECIATION	
At 1 August 2013	473
Charge for year	574
At 31 July 2014	1,047
NET BOOK VALUE	
At 31 July 2014	693
At 31 July 2013	753

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2014**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

At the end of the year the director P Neaves owed the company £34 (2013: £1,155 owed by the company) and the director L Campbell was owed £23,441 by the company (2013: £401).

During the year P Neaves withdrew £83,264 from the company and repaid £20,379. Unpaid salary of £7,696 and dividends of £54,000 were also credited to the loan account.

During the year L Campbell withdrew £28,274 from the company and repaid £10,314. Dividends of £41,000 were also credited to the loan account.