

REGISTERED COMPANY NUMBER: SC267713 (Scotland)
REGISTERED CHARITY NUMBER: SC035682

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2016
for
Boat of Garten Community Hall

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COMPANIES HOUSE

Boat of Garten Community Hall

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for the Year Ended 31 March 2016

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Boat of Garten Community Hall

Report of the Trustees
for the Year Ended 31 March 2016

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2016. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC267713 (Scotland)

Registered Charity number

SC035682

Registered office

Forsyth Accounting Practice Ltd
The Old Schoolhouse
Rothiemurchus
Aviemore
Inverness-shire
PH22 1QH

Trustees

Mrs A Forwood	
Mrs S Murray	- resigned 31.10.15
Mr A Walker	
Miss E J Macdonald	
Mr I C Forsyth	
Ms J L Bell	- resigned 26.9.15
Mrs C Bashford	
Mr D Scott	
Mrs H Walker	- appointed 31.8.15
Ms K Young	(Co-opted) - appointed 31.7.16

Company Secretary

Mr I C Forsyth

Independent examiner

Peter C Munro
FCCA
Peter Munro & Company
Chartered Certified Accountants
15/17 High Street
Kingussie
Inverness-shire
PH21 1HS

Bankers

Bank of Scotland
Main Road
Aviemore
Inverness-shire
PH22 1RH

Boat of Garten Community Hall

Report of the Trustees
for the Year Ended 31 March 2016

REFERENCE AND ADMINISTRATIVE DETAILS

Solicitors

Masson Cairns
Strathspey House
Grantown on Spey
PH26 3EQ

Macleod & MacCallum
28 Queensgate
Inverness
IV1 1YN

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a company limited by guarantee and a registered charity governed by its memorandum and articles of association.

Recruitment and appointment of new trustees

At every annual general meeting one third of the directors who are subject to retirement by rotation or, if their number is not three or a multiple of three, the number nearest to one third shall retire from office; but, if there is only one director who is subject to retirement by rotation, he shall retire. Directors to retire by rotation shall be those who have been longest in office since their last appointment or reappointment. Retiring directors shall, if willing to act, be allowed to stand for reappointment but no director shall serve continuously for a period of more than six years. The maximum number and minimum number respectively of the directors may be determined from time to time by ordinary resolutions. Subject to and in default of any such determination, there shall be a maximum of twelve directors and the minimum number of directors shall be three.

The directors may appoint a person who is willing to act to be a director, either to fill a vacancy or as an additional director, provided that the appointment does not cause the number of directors to exceed any number fixed by or in accordance with the articles as the maximum number of directors. A director so appointed shall hold office only until the next following annual general meeting and shall not be taken into account in determining the directors who are to retire by rotation at the meeting. If not reappointed at such annual general meeting he shall vacate office at the conclusion thereof.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Objectives

For the benefit of the public and without prejudice to that generality for the benefit of the residents of Boat of Garten and vicinity:-

(a) To provide or assist in providing facilities in the interests of social welfare for recreation, leisure time occupation, physical well-being and healthy living, for the benefit of the public or for the benefit of those who by reason of age, infirmity, disablement, poverty, social or economic circumstances have a need of such facilities with the object of improving their conditions of life.

(b) To promote the welfare of the aged or infirm by the provision or assistance with the provision of sheltered or other accommodation, facilities or care for the benefit of those who by reason of age or infirmity are unable to support themselves and are in necessitous circumstances.

(c) To advance education among the public and the said residents, particularly among young people and the unemployed.

Boat of Garten Community Hall

Report of the Trustees

for the Year Ended 31 March 2016

ACHIEVEMENT AND PERFORMANCE

Charitable activities

This is our twelfth annual general meeting and we are maintaining our standards. The local groups renting our facility include badminton, bowling, football and yoga, as well as the parents and toddlers and the lunch club who enjoy weekly get-togethers. The SWRI and Community Council meet monthly all year round, and the Community Company on a quarterly basis.

Deshar School, the Cairngorm National Park Authority, and the Cairngorms Business Partnership are frequent visitors and we make sure they receive an excellent service. Stewart Potter runs a very popular art class and has done so for many years now. The Strathspey Wind group have weekly sessions.

The Osprey Music Society (TOMS) once again put together a programme of classical concerts through the winter and the winter talks proved popular as always. The fundraiser for the Nepal earthquake disaster was exceptionally well attended and very large sums were raised which were sent directly to the intended recipients.

ShowBoaters had a year off after their marathon effort in 2014, but are back on the boards again this November. The Hogmanay Ceilidh was a great event, as ever; what a way to bring in the New Year! We have the same band performing as last year! The Auction continues to surprise us - long may it continue, it's such a social occasion and you never know what you might find at the bottom of a box.

We put our toe in the water this time last year by starting up The Boat Reel, our Neighbourhood Cinema. We erected the tiered seating to encourage a real feeling of going to the 'flicks' and sold bags of popcorn too. We have been sufficiently encouraged to arrange a film every second Friday at 7:30pm from 30th September, through the winter, plus a few extra over the festive season.

The Community Company continued their run of successful Burns Suppers at the Hall and this year will be no exception.

In total 16 local individual/group events (members) and 70 non-member individual/groups/organisations held their events at the Hall this year, as well as 15 of our own fundraising events.

Emma Macdonald joined us as Operations Manager last September, so fulfilling one of the goals of the original business plan. She has had an immediate impact and we have formed a sub-committee of the Board to look into marketing our activities. Early initiatives have been The Boat Reel, the Christmas Market, Wedding Fair, Bingo Teas, Whist Drives, Munch Club and planning for many events next year and the year after, including our 10th Anniversary Celebrations. The profits from these should enable us to maintain the building to a high standard and to keep prices reasonable for local groups.

Boat of Garten is quite a small village and finding suitable people to serve on the Boards of the Community Council, the Community Company, the Golf Club (Ladies and Gents) and the Community Hall can at times be difficult. We are proposing, to change our Articles of Association so that directors can serve up to nine years instead of being restricted to six. As well as easing the pressure on the Board it will give us greater continuity. Secondly, we propose that a director who is also employed by the Hall should resign only when his/her employment is terminated. These changes were approved unanimously by the Board.

The detailed statement of financial activities on pages 13 and 14 show we increased our income from £50,000 to £85,000 with the help of a very generous donation of £7500. Our cost of generating the income has, of course, risen from £81,000 to £103,000 so that our operating loss for the year was £18,000 as against a loss of £32,000 last year. The good news is that if you add back depreciation, a non-cash item, we generated cash of £14,700 this year compared with £150 last year. Our finances remain in a healthy state.

Our staff and our corps of volunteers are the backbone of this operation. The addition of Emma Macdonald half way through the year has made the organisation more efficient and with a warm friendly face. Sadly, one of our stalwarts, Dodo Keir, died very recently and he will be missed for his cheerful competence and hard work and the example he set to other volunteers. We are always happy to have more involvement from our members.

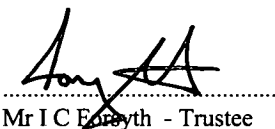
FINANCIAL REVIEW

Financial Controls

The trustees believe they have sound day-to-day processes for handling cash and reporting income and expenditure. A budget has been prepared and this is subject to continuous review by the Trustees.

The level of reserves held is more than adequate to enable the company to operate for the foreseeable future.

Approved by order of the board of trustees on 19/10/2016 and signed on its behalf by:


Mr I C Forryth - Trustee

Independent Examiner's Report to the Trustees of
Boat of Garten Community Hall

I report on the accounts for the year ended 31 March 2016 set out on pages five to twelve.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

 FCCA

Peter C Munro
FCCA
Peter Munro & Company
Chartered Certified Accountants
15/17 High Street
Kingussie
Inverness-shire
PH21 1HS

Date: 28/10/2016

Boat of Garten Community Hall

Statement of Financial Activities
for the Year Ended 31 March 2016

	Notes	Unrestricted fund £	Restricted fund £	31.3.16 Total funds £	31.3.15 Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	2	10,102	-	10,102	123
Activities for generating funds	3	49,679	-	49,679	25,931
Investment income	4	646	-	646	767
Incoming resources from charitable activities					
Hall rentals		24,885	-	24,885	22,753
Total incoming resources		85,312	-	85,312	49,574
RESOURCES EXPENDED					
Costs of generating funds					
Costs of generating voluntary income		19,024	-	19,024	5,319
Charitable activities					
Hall operating expenses		46,926	27,760	74,686	66,584
Governance costs		9,439	-	9,439	9,320
Total resources expended		75,389	27,760	103,149	81,223
NET INCOMING/(OUTGOING) RESOURCES					
		9,923	(27,760)	(17,837)	(31,649)
Other recognised gains/losses					
Gains/losses on investment assets		1,901	-	1,901	17,615
Net movement in funds		11,824	(27,760)	(15,936)	(14,034)
RECONCILIATION OF FUNDS					
Total funds brought forward		411,758	970,410	1,382,168	1,396,202
TOTAL FUNDS CARRIED FORWARD		423,582	942,650	1,366,232	1,382,168

The notes form part of these financial statements

Boat of Garten Community Hall

Balance Sheet

At 31 March 2016

	Notes	Unrestricted fund £	Restricted fund £	31.3.16 Total funds £	31.3.15 Total funds £
FIXED ASSETS					
Tangible assets	7	32,732	940,275	973,007	999,538
Investments	8	243,785	-	243,785	244,790
		<u>276,517</u>	<u>940,275</u>	<u>1,216,792</u>	<u>1,244,328</u>
CURRENT ASSETS					
Stocks		1,025	-	1,025	470
Debtors	9	3,956	-	3,956	8,094
Cash at bank and in hand		147,136	3,680	150,816	143,018
		<u>152,117</u>	<u>3,680</u>	<u>155,797</u>	<u>151,582</u>
CREDITORS					
Amounts falling due within one year	10	(5,052)	(1,305)	(6,357)	(13,742)
NET CURRENT ASSETS		<u>147,065</u>	<u>2,375</u>	<u>149,440</u>	<u>137,840</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>423,582</u>	<u>942,650</u>	<u>1,366,232</u>	<u>1,382,168</u>
NET ASSETS		<u>423,582</u>	<u>942,650</u>	<u>1,366,232</u>	<u>1,382,168</u>
FUNDS	11				
Unrestricted funds				423,582	411,758
Restricted funds				942,650	970,410
TOTAL FUNDS				<u>1,366,232</u>	<u>1,382,168</u>

The notes form part of these financial statements

Boat of Garten Community Hall

Balance Sheet - continued

At 31 March 2016

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

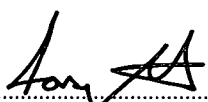
The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Trustees on 19/10 /2016 and were signed on its behalf by:


.....
Mr I C Forsyth -Trustee

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2.5% on cost
Improvements to property	- at variable rates on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. VOLUNTARY INCOME

	31.3.16	31.3.15
	£	£
Donations	7,602	123
Grants	2,500	-
	10,102	123

Notes to the Financial Statements - continued
for the Year Ended 31 March 2016

3. ACTIVITIES FOR GENERATING FUNDS

	31.3.16	31.3.15
	£	£
Fundraising events	32,952	14,546
Contract cleaning	1,908	1,465
Equipment hire	697	1,357
Sundry income	14,122	8,563
	<u>49,679</u>	<u>25,931</u>

4. INVESTMENT INCOME

	31.3.16	31.3.15
	£	£
Deposit account interest	<u>646</u>	<u>767</u>

5. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	31.3.16	31.3.15
	£	£
Depreciation - owned assets	<u>32,657</u>	<u>31,806</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2016 nor for the year ended 31 March 2015.

Trustees' expenses

There was no reimbursement of expenses made to trustees during the year or in 2015.

Boat of Garten Community Hall

Notes to the Financial Statements - continued
for the Year Ended 31 March 2016

7. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £
COST			
At 1 April 2015	990,758	86,991	-
Additions	-	-	5,402
At 31 March 2016	990,758	86,991	5,402
DEPRECIATION			
At 1 April 2015	74,307	12,429	-
Charge for year	24,769	4,143	1,351
At 31 March 2016	99,076	16,572	1,351
NET BOOK VALUE			
At 31 March 2016	891,682	70,419	4,051
At 31 March 2015	916,451	74,562	-
	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2015	50,440	5,371	1,133,560
Additions	724	-	6,126
At 31 March 2016	51,164	5,371	1,139,686
DEPRECIATION			
At 1 April 2015	42,227	5,059	134,022
Charge for year	2,238	156	32,657
At 31 March 2016	44,465	5,215	166,679
NET BOOK VALUE			
At 31 March 2016	6,699	156	973,007
At 31 March 2015	8,213	312	999,538

8. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 April 2015	244,790
Additions	1,901
Disposals	(2,906)
At 31 March 2016	<u>243,785</u>
 NET BOOK VALUE	
At 31 March 2016	<u>243,785</u>
At 31 March 2015	<u>244,790</u>

At 31 March 2016 the company held 122,924.47 of investments from various investment companies at the value of £243,785. Detailed summary available on request.

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.16 £	31.3.15 £
Other debtors	<u>3,956</u>	<u>8,094</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.16 £	31.3.15 £
Trade creditors	4,083	4,459
Credit card	-	1,060
Other creditors	209	-
Deferred income	570	6,812
Accrued expenses	<u>1,495</u>	<u>1,411</u>
	<u>6,357</u>	<u>13,742</u>

11. MOVEMENT IN FUNDS

	At 1.4.15 £	Net movement in funds £	At 31.3.16 £
Unrestricted funds			
General fund	411,758	11,824	423,582
 Restricted funds			
Restricted funds	970,410	(27,760)	942,650
 TOTAL FUNDS	<u>1,382,168</u>	<u>(15,936)</u>	<u>1,366,232</u>

Boat of Garten Community Hall

Notes to the Financial Statements - continued
for the Year Ended 31 March 2016

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	85,312	(75,389)	1,901	11,824
Restricted funds				
Restricted funds	-	(27,760)	-	(27,760)
TOTAL FUNDS	<u>85,312</u>	<u>(103,149)</u>	<u>1,901</u>	<u>(15,936)</u>

The balance on restricted funds represents the net book value of fixed assets which were all funded by grants and donations.

12. CHARGE OVER PROPERTY

The National Lottery Charities Board holds a charge over the hall buildings and lease.

Boat of Garten Community Hall

Detailed Statement of Financial Activities
for the Year Ended 31 March 2016

	31.3.16 £	31.3.15 £
INCOMING RESOURCES		
Voluntary income		
Donations	7,602	123
Grants	2,500	-
	10,102	123
Activities for generating funds		
Fundraising events	32,952	14,546
Contract cleaning	1,908	1,465
Equipment hire	697	1,357
Sundry income	14,122	8,563
	49,679	25,931
Investment income		
Deposit account interest	646	767
Incoming resources from charitable activities		
Hall rents	24,885	22,753
	85,312	49,574
TOTAL incoming resources		
RESOURCES EXPENDED		
Costs of generating voluntary income		
100 Club	789	700
Catering costs	279	26
Auction expenses	279	362
Concerts & ceilidhs	12,416	3,658
Summer talks	-	160
Winter talks	685	413
Christmas Market	100	-
Cinema	2,410	-
Bingo	94	-
Wedding fair	730	-
Whist	39	-
Contract cleaning	844	-
Technician fees	359	-
	19,024	5,319
Charitable activities		
Insurance	2,360	2,234
Light and heat	4,482	5,111
Telephone	658	588
Postage and stationery	158	110
Advertising	1,284	-
Sundries	942	828
Carried forward	9,884	8,871

This page does not form part of the statutory financial statements

Boat of Garten Community Hall

Detailed Statement of Financial Activities
for the Year Ended 31 March 2016

	31.3.16 £	31.3.15 £
Charitable activities		
Brought forward	9,884	8,871
Building repairs	8,257	5,293
Equipment repairs	403	1,576
Garden maintenance	80	408
Cleaning	4,035	4,479
Bookings co-ordinator	3,330	6,607
Training	235	130
Chief executive officer fees	3,981	5,313
Operations manager fees	11,010	-
Equipment	814	2,101
Freehold property	24,769	24,769
Improvements to property	4,143	5,507
Plant and machinery	1,351	-
Depn of fixtures & fittings	2,238	1,373
Depn of computer equipment	156	157
	74,686	66,584
Governance costs		
Accountancy	1,495	1,420
Company secretarial	16	16
Legal fees	2,906	2,860
Bookkeeping	5,022	5,024
	9,439	9,320
Total resources expended		
	103,149	81,223
Net expenditure before gains and losses		
	(17,837)	(31,649)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	1,901	17,615
Net expenditure		
	(15,936)	(14,034)