SC267595

Arc Automation Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 August 2012

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SCT 18/06/2013 #739

COMPANIES HOUSE

Arc Automation Limited

Contents

Abbreviated Balance Sheet 1

Notes to the Abbreviated Accounts ..... 2 to 3

Arc Automation Limited

(Registration number: 267595)

Abbreviated Balance Sheet at 31 August 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets		15,286	20,381
Current assets			
Stocks		9,371	8,925
Debtors		61,388	66,591
Cash at bank and in hand		7,309	11,260
		78,068	86,776
Creditors: Amounts falling due within one year		(178,873)	(139,112)
Net current liabilities		(100,805)	(52,336)
Net liabilities		(85,519)	(31,955)
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		(85,521)	(31,957)
Shareholders' deficit		(85,519)	(31,955)

For the year ending 31 August 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 13 June 2013 and signed on its behalf by:

.....

C Gilmour
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Arc Automation Limited

Notes to the Abbreviated Accounts for the Year Ended 31 August 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 September 2011	55,826	55,826
At 31 August 2012	55,826	55,826
Depreciation		
At 1 September 2011	35,445	35,445
Charge for the year	5,095	5,095
At 31 August 2012	40,540	40,540
Net book value		
At 31 August 2012	15,286	15,286
At 31 August 2011	20,381	20,381

3 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary of £1 each	2	2	2	2