

Sir Frank Mears Associates Limited
Abbreviated Unaudited Accounts
for the Year Ended 31 May 2012

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for the Year Ended 31 May 2012**

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Sir Frank Mears Associates Limited

**Company Information
for the Year Ended 31 May 2012**

DIRECTOR:	H W J Crawford
SECRETARY:	Mrs C M Crawford
REGISTERED OFFICE:	9 Ainslie Place Edinburgh EH3 4AT
REGISTERED NUMBER:	SC267553 (Scotland)
ACCOUNTANTS:	Whitelaw Wells 9 Ainslie Place Edinburgh EH3 6AT
BANKERS:	Bank of Scotland 8 Lochside Avenue Edinburgh EH12 9DJ

Abbreviated Balance Sheet
31 May 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>1,275</u>		<u>1,501</u>
			1,275		1,501
CURRENT ASSETS					
Debtors		28,721		27,197	
CREDITORS					
Amounts falling due within one year		<u>33,424</u>		<u>34,842</u>	
NET CURRENT LIABILITIES			<u>(4,703)</u>		<u>(7,645)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(3,428)</u>		<u>(6,144)</u>
PROVISIONS FOR LIABILITIES			<u>255</u>		<u>300</u>
NET LIABILITIES			<u>(3,683)</u>		<u>(6,444)</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>(3,684)</u>		<u>(6,445)</u>
SHAREHOLDERS' FUNDS			<u>(3,683)</u>		<u>(6,444)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 May 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 March 2014 and were signed by:

H W J Crawford - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 May 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover and revenue recognition

Turnover represents invoiced value of architectural and planning services, excluding value added tax.

Turnover is recognised as the company earns the right to consideration as it provides architectural and planning services.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, has been amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Going concern

The financial statements have been prepared on the going concern principle, which assumes that the company will continue to trade in the foreseeable future. In order to do so, the company will require the continued support of its director. The director has indicated his willingness to continue to support the company.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2012

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2011 and 31 May 2012	<u>30,000</u>
AMORTISATION	
At 1 June 2011 and 31 May 2012	<u>30,000</u>
NET BOOK VALUE	
At 31 May 2012	-
At 31 May 2011	-

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2011 and 31 May 2012	<u>2,567</u>
DEPRECIATION	
At 1 June 2011	1,066
Charge for year	<u>226</u>
At 31 May 2012	<u>1,292</u>
NET BOOK VALUE	
At 31 May 2012	<u>1,275</u>
At 31 May 2011	<u>1,501</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
1	Ordinary	1	<u>1</u>	<u>1</u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2012**

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 May 2012 and 31 May 2011:

	2012 £	2011 £
H W J Crawford		
Balance outstanding at start of year	(7,083)	2,008
Amounts advanced	3,521	11,757
Amounts repaid	-	(20,848)
Balance outstanding at end of year	<u>(3,562)</u>	<u>(7,083)</u>

6. ULTIMATE CONTROLLING PARTY

The company was under the control of Mr H W J Crawford throughout the current and previous year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.