Registered Number SC267553

Sir Frank Mears Associates Limited

Abbreviated Accounts

31 May 2011

Company Information

Registered Office:
9 Ainslie Place
Edinburgh
EH3 4AT

Reporting Accountants:
Whitelaw Wells

9 Ainslie Place
Edinburgh
EH3 6AT

Bankers:
Bank of Scotland
8 Lochside Avenue
Edinburgh
EH12 9DJ

Sir Frank Mears Associates Limited **Registered Number SC267553**

Balance Sheet as at 31 May 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Intangible	2		0		6,000
Tangible	3		1,501		2,195
			1,501		8,195
Current assets					
Debtors		27,197		19,611	
Total current assets		27,197		19,611	
Creditors: amounts falling due within one year		(34,841)		(27,456)	
Net current assets (liabilities)			(7,644)		(7,845)
Total assets less current liabilities			(6,143)		350
Provisions for liabilities			(300)		(283)
Total net assets (liabilities)			(6,443)		67
Capital and reserves					
Called up share capital	4		1		1
Profit and loss account			(6,444)		66
Shareholders funds			(6,443)		67

a. For the year ending 31 May 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 February 2012

And signed on their behalf by:
H W J Crawford, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover and revenue recognition

Turnover represents net invoiced sales of architectural and planning services, excluding value added tax. Revenue is recognised in accordance with Financial Reporting Standard 5 "Reporting the Substance of Transactions", Application Note G "Revenue Recognition", and UITF 40 "Revenue Recognition and Service Contracts". In this respect, revenue is recognised in line with performance, to the extent that a right to consideration arises. Included in current assets, as "accrued income", are amounts in respect of income that has been recognised but not billed by the end of the period. Provision is made against unbilled amounts where the right to receive payment is contingent and dependent on factors outside the control of the company.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of five years.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax. Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

going concern

The financial statements have been prepared on the going concern principle, which assumes that the company will continue to trade in the foreseeable future. In order to do so, the company will require the continued support of its director. The director has indicated his willingness to continue to support the company.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	15% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	**£**

Cost or valuation	£
At 01 June 2010	30,000
At 31 May 2011	30,000
Amortisation	
At 01 June 2010	24,000
Charge for year	6,000
At 31 May 2011	30,000
Net Book Value	
At 31 May 2011	0
At 31 May 2010	6,000

3 **Tangible fixed assets**

		Total
Cost		**£**
At 01 June 2010		3,907
Disposals	-	(1,340)
At 31 May 2011	-	2,567
Depreciation		
At 01 June 2010		1,712
Charge for year		265
On disposals	-	(911)
At 31 May 2011	-	1,066
Net Book Value		
At 31 May 2011		1,501
At 31 May 2010	-	2,195

4 **Share capital**

	2011	2010
	£	**£**
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1

5 **Transactions with directors**

H W J Crawford had a loan during the year. The balance at 31 May 2011 was

£(7,083) (1 June 2010 - £2,008), £11,757 was advanced and £20,848 was repaid during the year.

6 **Ultimate controlling party**

The company was under the control of Mr H W J Crawford throughout the current and previous year.