Registered Number SC267429

FESTIVAL TRAVEL (SCOTLAND) LIMITED

Abbreviated Accounts

31 May 2012

FESTIVAL TRAVEL (SCOTLAND) LIMITED **Registered Number SC267429**

Abbreviated Balance Sheet as at 31 May 2012

	Notes	*2012*	*2011*
		£	£
Fixed assets			
Tangible assets	2	230,620	127,645
		230,620	127,645
Current assets			
Debtors		38,680	50,968
Cash at bank and in hand		27,715	-
		66,395	50,968
Creditors: amounts falling due within one year		(168,288)	(93,710)
Net current assets (liabilities)		(101,893)	(42,742)
Total assets less current liabilities		128,727	84,903
Creditors: amounts falling due after more than one year		(112,396)	(66,901)
Total net assets (liabilities)		16,331	18,002
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		15,331	17,002
Shareholders' funds		16,331	18,002

- For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 11 February 2013

And signed on their behalf by:
John Campbell, Director
Jillian Campbell, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2012

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents the amounts charged to customers in respect of the provision of coach hires during the financial year.

Tangible assets depreciation policy
Depreciation is provided on all tangible fixed assets using the reducing balance method. The relevant rates of depreciation are:-
Motor vehicles 25%
Office equipment 25%
Plant & equipment 25%

2 Tangible fixed assets

	£
Cost	
At 1 June 2011	284,425
Additions	190,041
Disposals	(13,250)
Revaluations	-
Transfers	-
At 31 May 2012	461,216
Depreciation	
At 1 June 2011	156,780
Charge for the year	76,876
On disposals	(3,060)
At 31 May 2012	230,596
Net book values	
At 31 May 2012	230,620
At 31 May 2011	127,645

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