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Registration number SC267426

RDS Wholesale Ltd.

Directors' report and financial statements

for the year ended 30 June 2012

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RDS Wholesale Ltd.

Company information

Directors	Ross Sutherland James Sutherland
Secretary	Susan Sutherland
Company number	SC267426
Registered office	198 Grahams Road Falkirk FK2 7BX
Accountants	Direct Tax & Accountancy 2 Cunningham Road Stirling FK7 7SW
Business address	198 Grahams Road Falkirk FK2 7BX
Bankers	Royal Bank of Scotland 2 Newmarket Centre Falkirk FK1 1JX

RDS Wholesale Ltd.

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RDS Wholesale Ltd.

Directors' report
for the year ended 30 June 2012

The directors present their report and the financial statements for the year ended 30 June 2012.

Principal activity
The principal activity of the company is wholesale cash and carry.

Directors and their interests
The directors who served during the year and their respective interests in the company are stated below:

	Class of share	30/06/12	01/07/11
Ross Sutherland	Ordinary shares	1	1
James Sutherland	Ordinary shares	-	-

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

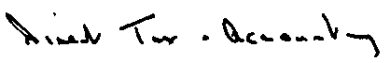
This report was approved by the Board on 18 March 2013 and signed on its behalf by

Ross Sutherland
Director



Accountants' report on the unaudited financial statements to the directors of RDS Wholesale Ltd.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2012 set out on pages 3 to 8 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



Direct Tax & Accountancy

2 Cunningham Road
Stirling
FK7 7SW

Date: 18 March 2013

RDS Wholesale Ltd.

Profit and loss account
for the year ended 30 June 2012

	Notes	Continuing operations 2012 £	2011 £
Turnover	2	307,133	320,272
Cost of sales		(262,595)	(256,641)
Gross profit		44,538	63,631
Administrative expenses		(58,608)	(62,432)
Operating (loss)/profit	3	(14,070)	1,199
Interest payable and similar charges	4	-	(1)
(Loss)/profit on ordinary activities before taxation		(14,070)	1,198
Tax on (loss)/profit on ordinary activities		-	-
(Loss)/profit for the year	10	(14,070)	1,198
Retained profit brought forward		12,904	12,706
Reserve Movements		-	(1,000)
Accumulated (loss)/profit carried forward		(1,166)	12,904

There are no recognised gains or losses other than the profit or loss for the above two financial years.

The notes on pages 6 to 8 form an integral part of these financial statements.

RDS Wholesale Ltd.

Balance sheet
as at 30 June 2012

	Notes	2012 £	2012 £	2011 £	2011 £
Fixed assets					
Tangible assets	6		4,163		6,498
Current assets					
Stocks		12,333		18,104	
Debtors	7	7,176		6,003	
Cash at bank and in hand		457		5,089	
		19,966		29,196	
Creditors: amounts falling due within one year	8	(25,294)		(22,789)	
Net current (liabilities)/assets			(5,328)		6,407
Total assets less current liabilities			(1,165)		12,905
Net (liabilities)/assets			(1,165)		12,905
Capital and reserves					
Called up share capital	9		1		1
Profit and loss account	10		(1,166)		12,904
Shareholders' funds	11		(1,165)		12,905

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 8 form an integral part of these financial statements.

Balance sheet (continued)

Directors' statements required by Sections 475(2) and (3) for the year ended 30 June 2012

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 June 2012 ; and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 386 ; and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The financial statements were approved by the Board on 18 March 2013 and signed on its behalf by

Ross Sutherland
Director



Registration number SC267426

The notes on pages 6 to 8 form an integral part of these financial statements.

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% straight line
Motor vehicles	-	25% straight line

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating (loss)/profit

	2012	2011
	£	£
Operating (loss)/profit is stated after charging:		
Depreciation and other amounts written off tangible assets	3,335	3,085

4. Interest payable and similar charges

	2012	2011
	£	£
Included in this category is the following:		
Interest payable on loans < 1 yr	-	1

5. Directors' remuneration

	2012	2011
	£	£
Remuneration and other benefits	15,803	16,261

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6. Tangible fixed assets	Plant and machinery £	Fixtures, fittings and equipment £	Motor vehicles £	Total £
Cost				
At 1 July 2011	5,000	1,015	6,943	12,958
Additions	-	-	1,000	1,000
At 30 June 2012	5,000	1,015	7,943	13,958
Depreciation				
At 1 July 2011	1,975	1,015	3,470	6,460
Charge for the year	1,350	-	1,985	3,335
At 30 June 2012	3,325	1,015	5,455	9,795
Net book values				
At 30 June 2012	1,675	-	2,488	4,163
At 30 June 2011	3,025	-	3,473	6,498

7. Debtors	2012 £	2011 £
Trade debtors	5,740	3,523
Other debtors	1,436	2,480
	7,176	6,003

8. Creditors: amounts falling due within one year	2012 £	2011 £
Bank overdraft	3,135	-
Trade creditors	16,269	16,056
Other taxes and social security costs	93	137
Directors' accounts	5,462	6,276
Other creditors	(800)	(800)
Accruals and deferred income	1,135	1,120
	25,294	22,789

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9. Share capital	2012 £	2011 £
Authorised		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	1	1
Equity Shares		
1 Ordinary shares of £1 each	1	1

10. Equity Reserves	Profit and loss account £	Total £
At 1 July 2011	12,904	12,904
Loss for the year	(14,070)	(14,070)
At 30 June 2012	(1,166)	(1,166)

11. Reconciliation of movements in shareholders' funds	2012 £	2011 £
(Loss)/profit for the year	(14,070)	1,198
Dividends	-	(1,000)
	(14,070)	198
Opening shareholders' funds	12,905	12,707
Closing shareholders' funds	(1,165)	12,905