REGISTERED NUMBER: SC267262 (Scotland)

Abbreviated Unaudited Accounts

for the Year Ended 30 June 2012

for

Shore Veterinary Centre Limited

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Shore Veterinary Centre Limited

Company Information
for the Year Ended 30 June 2012

DIRECTORS:	Mr N S Martin Mrs S C E Martin
SECRETARY:	Mrs S C E Martin
REGISTERED OFFICE:	116 Shore Street Gourock PA19 1QZ
REGISTERED NUMBER:	SC267262 (Scotland)
ACCOUNTANTS:	Whitelaw Wells 9 Ainslie Place Edinburgh EH3 6AT
BANKERS:	The Royal Bank of Scotland 122 Cathcart Street Greenock PA15 1BA

Abbreviated Balance Sheet
30 June 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		10,195		13,522
			10,195		13,522
CURRENT ASSETS					
Stocks		15,386		12,442	
Debtors		12,627		15,183	
Cash at bank		29,522		37,501	
		57,535		65,126	
CREDITORS					
Amounts falling due within one year	4	90,213		112,721	
NET CURRENT LIABILITIES			(32,678)		(47,595)
TOTAL ASSETS LESS CURRENT LIABILITIES			(22,483)		(34,073)
CREDITORS					
Amounts falling due after more than one year	4		-		(4,824)
PROVISIONS FOR LIABILITIES			(1,107)		(1,546)
NET LIABILITIES			(23,590)		(40,443)

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
30 June 2012

	Notes	2012 £	£	2011 £	£
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			(23,690)		(40,543)
SHAREHOLDERS' FUNDS			(23,590)		(40,443)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 November 2012 and were signed on its behalf by:

Mr N S Martin - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 30 June 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover and revenue recognition
Turnover represents net invoiced veterinary services, excluding value added tax. Revenue is recognised when the service has been supplied to the customer.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2004, has been amortised evenly over its estimated useful life of five years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

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1. **ACCOUNTING POLICIES - continued**

Going concern
The financial statements have been prepared on the going concern principle, which assumes that the company will continue to trade in the foreseeable future. In order to do so the company will require the continued support of its directors. The directors will continue to support the company and are confident of the continued support of the bank and other creditors.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2011 and 30 June 2012	26,000
AMORTISATION	
At 1 July 2011 and 30 June 2012	26,000
NET BOOK VALUE	
At 30 June 2012	-
At 30 June 2011	-

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2011	52,659
Additions	1,637
At 30 June 2012	54,296
DEPRECIATION	
At 1 July 2011	39,137
Charge for year	4,964
At 30 June 2012	44,101
NET BOOK VALUE	
At 30 June 2012	10,195
At 30 June 2011	13,522

4. **CREDITORS**

Creditors include an amount of £ 9,824 (2011 - £ 9,824) for which security has been given.

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5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
100	Ordinary	£1	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.