REGISTERED NUMBER: 267113 (Scotland)

REGISTRARS COPY

ARDGOWAN HOUSE LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST JULY 2007

Milne Craig
Chartered Accountants
Abercorn House
79 Renfrew Road
Paisley
PA3 4DA

SATURDAY
S2G3RXGH
SCT 23/02/2008 1729
COMPANIES HOUSE

ARDGOWAN HOUSE LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST JULY 2007

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Report of the Accountants	6

ARDGOWAN HOUSE LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST JULY 2007

DIRECTORS.	D C Weir Mrs E Weir
SECRETARY:	Mrs E Weir
REGISTERED OFFICE·	92 Renfrew Road Paisley Renfrewshire PA3 4BJ
REGISTERED NUMBER.	267113 (Scotland)
ACCOUNTANTS:	Milne Craig Chartered Accountants Abercorn House 79 Renfrew Road Paisley PA3 4DA

ARDGOWAN HOUSE LIMITED

ABBREVIATED BALANCE SHEET
31ST JULY 2007

	Notes	2007 £	2007 £	2006 £	2006 £
FIXED ASSETS					
Intangible assets	2		31,490		45,654
Tangible assets	3		220,000		230,000
			251,490		275,654
CURRENT ASSETS					
Debtors		6,572		3,827	
Cash at bank and in hand		38,189		34,569	
		44,761		38,396	
CREDITORS					
Amounts falling due within one year	4	85,246		98,230	
NET CURRENT LIABILITIES			(40,485)		(59,834)
TOTAL ASSETS LESS CURRENT LIABILITIES			211,005		215,820
CREDITORS					
Amounts falling due after more than one year	4		207,660		212,914
NET ASSETS			3,345		2,906
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			3,245		2,806
SHAREHOLDERS' FUNDS			3,345		2,906

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st July 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

continued

ABBREVIATED BALANCE SHEET continued
31ST JULY 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 11th February 2008 and were signed on its behalf by



D C Weir Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST JULY 2007

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of five years

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land and buildings 4% on cost

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pensions
The company operates a defined contribution pension scheme The assets of the scheme are held separately from those of the company in an independently administered fund Contributions payable for the year are charged in the profit and loss account

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st August 2006 and 31st July 2007	70,818
AMORTISATION	
At 1st August 2006	25,164
Charge for year	14,164
At 31st July 2007	39,328
NET BOOK VALUE	
At 31st July 2007	31,490
At 31st July 2006	45,654

continued

NOTES TO THE ABBREVIATED ACCOUNTS continued
FOR THE YEAR ENDED 31ST JULY 2007

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st August 2006 and 31st July 2007	250,000
DEPRECIATION	
At 1st August 2006	20,000
Charge for year	10,000
At 31st July 2007	30,000
NET BOOK VALUE	
At 31st July 2007	220,000
At 31st July 2006	230,000

4 CREDITORS

The following secured debts are included within creditors

	2007 £	2006 £
Bank loans	212,910	218,164

Creditors include the following debts falling due in more than five years

	2007 £	2006 £
Repayable by instalments		
Bank loans more 5 yr by instal	186,660	191,914

5 CALLED UP SHARE CAPITAL

Authorised

Number	Class	Nominal value	2007 £	2006 £
5,000	"A" ordinary	£1	5,000	5,000
5,000	"B" ordinary	£1	5,000	5,000
			10,000	10,000

Allotted, issued and fully paid

Number	Class	Nominal value	2007 £	2006 £
50	"A" ordinary	£1	50	50
50	"B" ordinary	£1	50	50
			100	100

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF ARDGOWAN HOUSE LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st July 2007 set out on pages three to nine and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Milne Craig
Chartered Accountants
Abercorn House
79 Renfrew Road
Paisley
PA3 4DA

11th February 2008