Registered Number SC267050

Bestpump Ltd

Abbreviated Accounts

31 January 2012

Company Information

Registered Office:
20 Anderson Street
Airdrie
Lanarkshire
ML6 0AA

Reporting Accountants:
Benson Wood & Co.

20 Anderson Street
Airdrie
Lanarkshire
ML6 0AA

Bankers:
Airdrie Savings Bank
56 Stirling Street
Airdrie
Lanarkshire
ML6 0AW

Bestpump Ltd **Registered Number SC267050**

Balance Sheet as at 31 January 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Intangible	2		15,000		18,000
Tangible	3		2,371		3,162
			17,371		21,162
Current assets					
Stocks		1,898		1,868	
Debtors		87,236		47,675	
Cash at bank and in hand		4,433		4,579	
Total current assets		93,567		54,122	
Creditors: amounts falling due within one year		(110,357)		(72,287)	
Net current assets (liabilities)			(16,790)		(18,165)
Total assets less current liabilities			581		2,997
Provisions for liabilities			(474)		(664)
Total net assets (liabilities)			107		2,333
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			7		2,233
Shareholders funds			107		2,333

a. For the year ending 31 January 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 October 2012

And signed on their behalf by:
J Best, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2012

1 **Accounting policies**

Basis of preparing the financial statements

The financial statements have been prepared on the going concern basis which assumes that the company will continue in operational existence in the foreseeable future. The validity of this assumption depends on the continued support of the company's directors and creditors for the forthcoming year. The directors believes that it is appropriate for the going concern basis to be used.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles	25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	**£**

At 01 February 2011	30,000
At 31 January 2012	30,000
Amortisation	
At 01 February 2011	12,000
Charge for year	3,000
At 31 January 2012	15,000
Net Book Value	
At 31 January 2012	15,000
At 31 January 2011	18,000

3 **Tangible fixed assets**

	Total
	£
Cost	
At 01 February 2011	6,425
At 31 January 2012	6,425
Depreciation	
At 01 February 2011	3,263
Charge for year	791
At 31 January 2012	4,054
Net Book Value	
At 31 January 2012	2,371
At 31 January 2011	3,162

4 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

5 **Transactions with directors**

J Best had a loan during the year. The balance at 31 January 2012 was £30,125 (1 February 2011 - £-), £30,125 was advanced during the year.