**REGISTERED NUMBER: SC267049 (Scotland)**

# Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

# Kellytech Ltd.

Kellytech Ltd. (Registered number: SC267049)

Contents of the Abbreviated Accounts
for the Year Ended 31 March 2016


| | Page |
|---|---|
| Company Information | 1 |
| Abbreviated Balance Sheet | 2 |
| Notes to the Abbreviated Accounts | 4 |

Kellytech Ltd.

Company Information
for the Year Ended 31 March 2016

| | |
|---|---|
| **DIRECTOR:** | O Ulrichsen |
| **SECRETARY:** | Mrs S Ulrichsen |
| **REGISTERED OFFICE:** | Kellyside Cottage<br>Drum Road<br>Dollar<br>Clackmannanshire<br>FK14 7PG |
| **REGISTERED NUMBER:** | SC267049 (Scotland) |
| **ACCOUNTANTS:** | Sutherland Black<br>Chartered Accountants<br>8 Deer Park Avenue<br>Fairways Business Park<br>Livingston<br>West Lothian<br>EH54 8GA |

Abbreviated Balance Sheet
31 March 2016

| | Notes | 2016 £ | £ | 2015 £ | £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Tangible assets | 2 | | 384 | | 452 |
| Investments | 3 | | 98,347 | | 98,347 |
| | | | 98,731 | | 98,799 |
| **CURRENT ASSETS** | | | | | |
| Debtors | | 9,925 | | 21,900 | |
| Cash at bank | | 2,044 | | 10,401 | |
| | | 11,969 | | 32,301 | |
| **CREDITORS** | | | | | |
| Amounts falling due within one year | | 24,488 | | 18,307 | |
| **NET CURRENT (LIABILITIES)/ASSETS** | | | (12,519) | | 13,994 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | 86,212 | | 112,793 |
| **PROVISIONS FOR LIABILITIES** | | | 38 | | 38 |
| **NET ASSETS** | | | 86,174 | | 112,755 |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | 4 | | 100 | | 100 |
| Profit and loss account | | | 86,074 | | 112,655 |
| **SHAREHOLDERS' FUNDS** | | | 86,174 | | 112,755 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts



continued...

Abbreviated Balance Sheet - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25 October 2016 and were signed by:

O Ulrichsen - Director

## 1. ACCOUNTING POLICIES

**Accounting convention**
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**
Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---|---|
| Fixtures and fittings | - 15% on reducing balance |
| Computer equipment | - 25% on cost |

**Deferred tax**
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

## 2. TANGIBLE FIXED ASSETS

| | Total<br>£ |
|---|---|
| **COST** | |
| At 1 April 2015 and 31 March 2016 | 3,921 |
| **DEPRECIATION** | |
| At 1 April 2015 | 3,469 |
| Charge for year | 68 |
| At 31 March 2016 | 3,537 |
| **NET BOOK VALUE** | |
| At 31 March 2016 | 384 |
| At 31 March 2015 | 452 |



continued...

## 3. FIXED ASSET INVESTMENTS

| | Investments other than loans £ |
|---|---|
| **COST** | |
| At 1 April 2015 and 31 March 2016 | 98,347 |
| **NET BOOK VALUE** | |
| At 31 March 2016 | 98,347 |
| At 31 March 2015 | 98,347 |

## 4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2016 £ | 2015 £ |
|---|---|---|---|---|
| 100 | Ordinary | 1 | 100 | 100 |

## 5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

At the balance sheet date the company owes Mrs S Ulrichsen, a director of the company, £22,689 (2015 - £4,716) This balance is included in other creditors. There are no fixed repayment terms and interest is not payable on this balance.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.