Company Registration No. SC267002 (Scotland)

WORK FARM LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2016

WORK FARM LIMITED

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WORK FARM LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2016

	Notes	2016 £	2016 £	2015 £	2015 £
Fixed assets					
Tangible assets	**2**		116,939		106,664
Current assets					
Stocks		142,111		127,214	
Debtors		31,033		5,901	
Cash at bank and in hand		73,104		131,601	
		246,248		264,716	
Creditors: amounts falling due within one year	**3**	(110,952)		(130,724)	
Net current assets			135,296		133,992
Total assets less current liabilities			252,235		240,656
Creditors: amounts falling due after more than one year	**4**		(22,050)		(20,775)
Provisions for liabilities			(23,388)		(21,019)
			206,797		198,862
Capital and reserves					
Called up share capital	**5**		1		**1**
Profit and loss account			206,796		198,861
Shareholders' funds			206,797		198,862

WORK FARM LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 APRIL 2016

For the financial year ended 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 14 November 2016

Steven Metcalf
Director

Company Registration No. SC267002

WORK FARM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings freehold	2% straight line basis
Plant and machinery	20% reducing balance
Computer equipment	33% straight line
Motor vehicles	25% reducing balance

No depreciation is provided against assets that are in the course of construction.

1.5 Stock

Purchased stock is valued at the lower of cost and net realisable value and homebred stock is valued at a percentage of market value.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 **Fixed assets**

	Tangible assets £
Cost	
At 1 May 2015	282,424
Additions	54,445
Disposals	(15,100)
At 30 April 2016	321,769
Depreciation	
At 1 May 2015	175,760
On disposals	(2,494)
Charge for the year	31,564
At 30 April 2016	204,830
Net book value	
At 30 April 2016	116,939
At 30 April 2015	106,664

3 **Creditors: amounts falling due within one year**

The aggregate amount of creditors for which security has been given amounted to £17,856 (2015 - £13,499).

The company has acquired certain plant & machinery on hire purchase terms.

4 **Creditors: amounts falling due after more than one year**	2016 £	2015 £
Total amounts repayable by instalments which are due in more than five years	12,901	12,901

The aggregate amount of creditors for which security has been given amounted to £9,149 (2015 - £7,874).

The company has acquired certain plant & machinery on hire purchase terms.

5	**Share capital**	**2016**	**2015**
		£	**£**
	Allotted, called up and fully paid		
	1 Ordinary shares of £1 each	1	1

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