Company Registration No. SC267002 (Scotland)

WORK FARM LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2012

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WORK FARM LIMITED

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WORK FARM LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2012

	Notes	2012 £	2012 £	2011 £	2011 £
Fixed assets					
Tangible assets	**2**		70,950		76,256
Investments	**2**		500		-
			71,450		76,256
Current assets					
Stocks		108,060		94,535	
Debtors		11,605		10,218	
Cash at bank and in hand		73,811		77,962	
		193,476		182,715	
Creditors: amounts falling due within one year		(105,257)		(148,613)	
Net current assets			88,219		34,102
Total assets less current liabilities			159,669		110,358
Creditors: amounts falling due after more than one year	**3**		(12,901)		(12,901)
Provisions for liabilities			(12,926)		(13,552)
			133,842		83,905
Capital and reserves					
Called up share capital	**4**		1		1
Profit and loss account			133,841		83,904
Shareholders' funds			133,842		83,905

WORK FARM LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 APRIL 2012

For the financial year ended 30 April 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 13 September 2012

S Metcalf

Steven Metcalf
Director

Company Registration No. SC267002

WORK FARM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	2% straight line basis
Plant and machinery	20% reducing balance
Computer equipment	33% straight line
Motor vehicles	25% reducing balance

No depreciation is provided against assets that are in the course of construction.

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.6 Stock

Purchased stock is valued at the lower of cost and net realisable value and homebred stock is valued at a percentage of market value.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 May 2011	195,721	-	195,721
Additions	14,750	1,000	15,750
Disposals	(9,334)	-	(9,334)
At 30 April 2012	201,137	1,000	202,137
Depreciation			
At 1 May 2011	119,465	-	119,465
On disposals	(6,694)	-	(6,694)
Charge for the year	17,416	500	17,916
At 30 April 2012	130,187	500	130,687
Net book value			
At 30 April 2012	70,950	500	71,450
At 30 April 2011	76,256	-	76,256

3 Creditors: amounts falling due after more than one year

	2012	2011
	£	£
Analysis of loans repayable in more than five years		
Total not repayable by instalments and due in more than five years	12,901	12,901

4 Share capital

	2012	2011
	£	£
Allotted, called up and fully paid		
1 Ordinary share of £1 each	1	1