GM DENTAL LABORATORY (UK) LIMITED

Company Registration Number:
SC266933 (Scotland)

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st April 2011

End date: 31st March 2012

SUBMITTED

GM DENTAL LABORATORY (UK) LIMITED

Company Information
for the Period Ended 31st March 2012

Director:	George Dunlop Mitchell
Company secretary:	Elizabeth Mitchell
Registered office:	154 Sinclair Drive Glasgow Renfrewshire G42 9SF
Company Registration Number:	SC266933 (Scotland)

GM DENTAL LABORATORY (UK) LIMITED

Abbreviated Balance sheet
As at 31st March 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets:	4	**40,000**	40,000
Total fixed assets:		**40,000**	40,000
Current assets			
Stocks:		**3,121**	3,621
Debtors:	6	**16,512**	23,779
Cash at bank and in hand:		**6,083**	-
Total current assets:		**25,716**	27,400
Creditors			
Creditors: amounts falling due within one year	7	**65,326**	68,485
Net current assets (liabilities):		**(39,610)**	(41,085)
Total assets less current liabilities:		**390**	(1,085)
Creditors: amounts falling due after more than one year:		**-**	1,742
Total net assets (liabilities):		**390**	(2,827)

The notes form part of these financial statements

GM DENTAL LABORATORY (UK) LIMITED

Abbreviated Balance sheet
As at 31st March 2012
continued

	Notes	2012 £	2011 £
Capital and reserves			
Called up share capital:	8	**2**	2
Profit and Loss account:		**388**	(2,829)
Total shareholders funds:		**390**	(2,827)

For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 30 April 2012

SIGNED ON BEHALF OF THE BOARD BY:

Name: George Dunlop Mitchell
Status: Director

The notes form part of these financial statements

GM DENTAL LABORATORY (UK) LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2012

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities 2000.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

Tangible fixed assets depreciation policy

Depreciation is calculated so as to write-off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Equipment 5 Years / Fixtures 5 Years

Valuation information and policy

Stocks are valued at the lower of cost and net realisable value after making adjustments for obsolete and slow moving items.

Other accounting policies

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair market value. The capital element of the future payments is treated as a liability and the interest is charged to the Profit & Loss Account at a constant rate of charge on the balance of capital repayments outstanding. Currently there are no assets subject to a HP Agreement.

GM DENTAL LABORATORY (UK) LIMITED

Notes to the Abbreviated Accounts
for the Period Ended 31st March 2012

4. Tangible assets

	Total
Cost	**£**
At 01st April 2011:	40,000
At 31st March 2012:	40,000
Net book value	
At 31st March 2012:	40,000
At 31st March 2011:	40,000

GM DENTAL LABORATORY (UK) LIMITED

Notes to the Abbreviated Accounts
for the Period Ended 31st March 2012

6. Debtors

	2012 £	2011 £
Trade debtors:	16,512	23,779
Total:	**16,512**	**23,779**

GM DENTAL LABORATORY (UK) LIMITED

Notes to the Abbreviated Accounts
for the Period Ended 31st March 2012

7. Creditors: amounts falling due within one year

	2012 £	2011 £
Trade creditors:	10,550	11,230
Taxation and social security:	21,200	22,900
Accruals and deferred income:	33,576	34,355
Total:	**65,326**	**68,485**

GM DENTAL LABORATORY (UK) LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2012

8. Called up share capital

Allotted, called up and paid

Previous period			**2011**
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	**2**
Total share capital:			**2**

Current period			**2012**
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	**2**
Total share capital:			**2**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.