REGISTERED NUMBER: SC266916 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31 August 2012

for

Richoak Limited

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COMPANIES HOUSE

Richoak Limited

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for the Year Ended 31 August 2012

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Richoak Limited

Company Information
for the Year Ended 31 August 2012

DIRECTORS:	N Connolly Mrs C Connolly
SECRETARY:	N Connolly
REGISTERED OFFICE:	C/O Moskito 200 Bath Street Glasgow G2 4HG
REGISTERED NUMBER:	SC266916 (Scotland)
ACCOUNTANTS:	Murrison & Wilson Limited Chartered Accountants 9 Newton Terrace Charing Cross Glasgow G3 7PJ

SC266916

Richoak Limited

Abbreviated Balance Sheet
31 August 2012

	Notes	31.8.12 £	£	31.8.11 £	£
FIXED ASSETS					
Investments	2		482,400		482,400
CURRENT ASSETS					
Debtors		-		8,683	
CREDITORS					
Amounts falling due within one year	3	104,853		98,297	
NET CURRENT LIABILITIES			(104,853)		(89,614)
TOTAL ASSETS LESS CURRENT LIABILITIES			377,547		392,786
CREDITORS					
Amounts falling due after more than one year	3		266,244		286,483
NET ASSETS			111,303		106,303
CAPITAL AND RESERVES					
Called up share capital	4		102		102
Profit and loss account			111,201		106,201
SHAREHOLDERS' FUNDS			111,303		106,303

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 May 2013 and were signed on its behalf by:

N Connolly - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the tax able gain will be rolled over into replacement asset and charged to tax only where replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely that not that there will e suitable profits form the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the rated that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments
Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 September 2011 and 31 August 2012	482,400
NET BOOK VALUE	
At 31 August 2012	482,400
At 31 August 2011	482,400

The company's investments at the balance sheet date in the share capital of companies include the following:

Chain Reaction Entertainments Limited
Country of incorporation: Scotland
Nature of business: Operating and managing a public house.

Class of shares:	% holding
Ordinary	100.00

	31.8.12 £	31.8.11 £
Aggregate capital and reserves	4,630	18,716
Profit for the year	85,914	64,359

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3. CREDITORS

Creditors include an amount of £287,955 (31.8.11 - £308,194) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.12 £	31.8.11 £
2	Ordinary	£1	2	2
100	Ordinary 'B' Non-voting shares	£1	100	100
			102	102

5. RELATED PARTY DISCLOSURES

The company was under the control of Mr N Connolly and Mrs C Connolly, both Directors, throughout the current and previous year.

Mr Connolly received dividends from the company totalling £95,000 (2011:£65,000)

As at 31 August 2012, the company owed Chain Reaction Entertainments Ltd £82,109 (2011:£75,586). This is an interest free loan with no fixed repayment date. The company owed Mr N Connolly, director, £33 (2011 Mr N Connolly, director, owed the company £8,683).

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Richoak Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Richoak Limited for the year ended 31 August 2012 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at http://www.icas.org.uk/accountspreparationguidance.

This report is made solely to the Board of Directors of Richoak Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Richoak Limited and state those matters that we have agreed to state to the Board of Directors of Richoak Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at http://www.icas.org.uk/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Richoak Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Richoak Limited. You consider that Richoak Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Richoak Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Murrison & Wilson Limited
Chartered Accountants
9 Newton Terrace
Charing Cross
Glasgow
G3 7PJ

20 May 2013