

SEAMANOR LIMITED

ABBREVIATED ACCOUNTS FOR THE PERIOD 1ST APRIL 2013 TO 30TH MARCH 2014

JRD Partnership Ltd
Chartered Accountants
11 Portland Road
Kilmarnock
Ayrshire
KA1 2BT

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

SEAMANOR LIMITED

COMPANY INFORMATION
FOR THE PERIOD 1ST APRIL 2013 TO 30TH MARCH 2014

DIRECTORS: S Y Campbell
J L Campbell

SECRETARY: S Y Campbell

REGISTERED OFFICE: 11 Portland Road
Kilmarnock
Ayrshire
KA1 2BT

REGISTERED NUMBER: SC266913 (Scotland)

ACCOUNTANTS: JRD Partnership Ltd
Chartered Accountants
11 Portland Road
Kilmarnock
Ayrshire
KA1 2BT

ABBREVIATED BALANCE SHEET
30TH MARCH 2014

	Notes	2014 £	2013 £
CURRENT ASSETS			
Stocks		1,090,000	1,090,000
Debtors		<u>10,595</u>	<u>10,595</u>
		1,100,595	1,100,595
CREDITORS			
Amounts falling due within one year	2	<u>1,401,568</u>	<u>1,410,028</u>
NET CURRENT LIABILITIES		<u>(300,973)</u>	<u>(309,433)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(300,973)</u>	<u>(309,433)</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>(300,975)</u>	<u>(309,435)</u>
SHAREHOLDERS' FUNDS		<u>(300,973)</u>	<u>(309,433)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30th March 2014.

The members have not required the company to obtain an audit of its financial statements for the period ended 30th March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22nd June 2015 and were signed on its behalf by:

J L Campbell - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 1ST APRIL 2013 TO 30TH MARCH 2014**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

As at 30 March 2014 there were net liabilities of £300,973 (2013: £309,433). The directors consider that the going concern basis is appropriate as they consider that the company's bankers and the parent company will continue to support the company for the foreseeable future.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. CREDITORS

Creditors include an amount of £ 981,887 (2013 - £ 959,121) for which security has been given.

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014	2013
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

4. ULTIMATE PARENT COMPANY

The ultimate parent company is Northkirk Limited, who own 100% of the issued share capital.

5. RELATED PARTY DISCLOSURES

Other debtors (note 4) is a balance due to the company by Campbell Inns Ltd, a company in which J L Campbell is a director and shareholder.

The directors have each granted the bank a personal guarantee and a joint and several guarantee in connection with bank borrowings.

Northkirk Limited have also provided security against bank borrowings.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.