

Abbreviated Unaudited Accounts for the Year Ended 31 December 2012

for

Thomson & Partners (Consultants) Limited

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COMPANIES HOUSE

Thomson & Partners (Consultants) Limited (Registered number: SC266813)

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for the Year Ended 31 December 2012**

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Thomson & Partners (Consultants) Limited

**Company Information
for the Year Ended 31 December 2012**

DIRECTOR:	P H Thomson
REGISTERED OFFICE:	Thomson House 4A Forth Street EDINBURGH EH1 3LD
REGISTERED NUMBER:	SC266813 (Scotland)
ACCOUNTANTS:	Gibson McKerrell Brown LLP Chartered Accountants 14 Rutland Square Edinburgh EH1 2BD
BANKERS:	The Royal Bank of Scotland plc Edinburgh West End Office 142-144 Princes Street Edinburgh EH2 4EQ
SOLICITORS:	Shepherd & Wedderburn WS 1 Exchange Crescent Edinburgh EH3 8UL

Abbreviated Balance Sheet
31 December 2012

	Notes	31.12.12 £	£	31.12.11 £	£
FIXED ASSETS					
Tangible assets	2		11,074		6,300
CURRENT ASSETS					
Stocks		7,983		46,587	
Debtors		198,959		130,455	
Cash at bank and in hand		5,218		500	
		<u>212,160</u>		<u>177,542</u>	
CREDITORS					
Amounts falling due within one year	3	<u>213,504</u>		<u>278,702</u>	
NET CURRENT LIABILITIES			<u>(1,344)</u>		<u>(101,160)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>9,730</u>		<u>(94,860)</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>8,730</u>		<u>(95,860)</u>
SHAREHOLDERS' FUNDS			<u>9,730</u>		<u>(94,860)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25 April 2014 and were signed by:



P H Thomson - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 10% on cost

Work in progress

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	63,709
Additions	11,618
At 31 December 2012	75,327
DEPRECIATION	
At 1 January 2012	57,409
Charge for year	5,794
Charge written back	1,050
At 31 December 2012	64,253
NET BOOK VALUE	
At 31 December 2012	11,074
At 31 December 2011	6,300

3. CREDITORS

Creditors include an amount of £128,300 (31.12.11 - £244,762) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	31.12.12 £	31.12.11 £
Number:	Class:			
10,000	Ordinary	10p	1,000	1,000

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2012**

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2012 and 31 December 2011:

	31.12.12 £	31.12.11 £
P H Thomson		
Balance outstanding at start of year	-	-
Amounts advanced	72,863	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>72,863</u>	<u>-</u>

6. RELATED PARTY DISCLOSURES

The company pays £14,509 (2011: £9,000) to Forth Capital Limited for management services. The company paid rent of £37,376 to Forth Capital Limited (2011 £21,420) P H Thomson is a director of both companies At the balance sheet date £2,975 (2011:£2,975l) was owed to the company from Forth Capital Limited.

7. ULTIMATE CONTROLLING PARTY

P H Thomson, director, is the ultimate controlling party of the company.