Registered Number SC266740

LKB CLADDING CO LIMITED

Abbreviated Accounts

31 March 2012

LKB CLADDING CO LIMITED **Registered Number SC266740**

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		8,389		5,272
Total fixed assets			8,389		5,272
Current assets					
Debtors		46,875		38,928	
Cash at bank and in hand		10,311			
Total current assets		57,186		38,928	
Creditors: amounts falling due within one year	3	(48,803)		(24,043)	
Net current assets			8,383		14,885
Total assets less current liabilities			16,772		20,157
Creditors: amounts falling due after one year	4		(4,354)		(1,383)
Provisions for liabilities and charges	5		(766)		
Total net Assets (liabilities)			11,652		18,774
Capital and reserves					
Called up share capital			2		2
Profit and loss account			11,650		18,772
Shareholders funds			11,652		18,774

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 December 2012

And signed on their behalf by:
MR J WALKER, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March
2012

1 Accounting policies

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor Vehicles	20.00% Reducing Balance
Equipment	20.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 March 2011	6,702
additions	5,214
disposals	
revaluations	
transfers	
At 31 March 2012	11,916
Depreciation	
At 31 March 2011	1,430
Charge for year	2,097
on disposals	
At 31 March 2012	3,527
Net Book Value	
At 31 March 2011	5,272
At 31 March 2012	8,389

3 Creditors: amounts falling due within one year

	2012	2011
	£	£
Bank loans		2,977
Trade creditors	24,602	7,719
Other creditors	8,156	8,733

Taxation and Social Security	16,045	4,614
	48,803	24,043

4 **Creditors: amounts falling due after more than one year**

	2012	2011
	£	£
Obligations under finance leases	4,354	1,383
	4,354	1,383

5 **Provisions for liabilities and charges**

The charge of taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

6 **Transactions with directors**

Payments on behalf of Mr J Walker, a director - £4,519Repayments - £6,429