

REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2009
FOR
A. KIRKWOOD TRANSPORT LIMITED

SATURDAY



SA4NDH3Q

SCT

30/01/2010

40

COMPANIES HOUSE

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 30 April 2009

	Page
Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	6

A. KIRKWOOD TRANSPORT LIMITED

COMPANY INFORMATION
for the Year Ended 30 April 2009

DIRECTORS:

A KIRKWOOD
MRS S KIRKWOOD

SECRETARY:

MRS S KIRKWOOD

REGISTERED OFFICE:

59 BROCKETSBRAE ROAD
LESMAHAGOW
SOUTH LANARKSHIRE
ML11 9PT

REGISTERED NUMBER:

SC266621

ACCOUNTANTS:

G. INGRAM AND COMPANY
8 Abbeygreen
Lesmahagow
SOUTH LANARKSHIRE
ML11 0DB

A. KIRKWOOD TRANSPORT LIMITED (REGISTERED NUMBER: SC266621)

REPORT OF THE DIRECTORS
for the Year Ended 30 April 2009

The directors present their report with the financial statements of the company for the year ended 30 April 2009.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of small parcel delivery service.

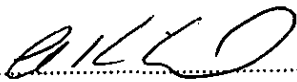
DIRECTORS

The directors shown below have held office during the whole of the period from 1 May 2008 to the date of this report.

A KIRKWOOD
MRS S KIRKWOOD

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

.....
Director

Date:26-1-10.....

A. KIRKWOOD TRANSPORT LIMITED (REGISTERED NUMBER: SC266621)

PROFIT AND LOSS ACCOUNT
for the Year Ended 30 April 2009

	Notes	30.4.09 £	£	30.4.08 £	£
TURNOVER			135,234		129,778
Cost of sales			69,603		76,750
GROSS PROFIT			65,631		53,028
Distribution costs		6,699		6,576	
Administrative expenses		26,984		18,032	
			33,683		24,608
OPERATING PROFIT	2		31,948		28,420
Interest receivable and similar income			59		126
			32,007		28,546
Interest payable and similar charges			526		45
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION			31,481		28,501
Tax on profit on ordinary activities	3		6,713		6,149
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION			24,768		22,352

The notes form part of these financial statements

A. KIRKWOOD TRANSPORT LIMITED (REGISTERED NUMBER: SC266621)

BALANCE SHEET

30 April 2009

	Notes	30.4.09 £	30.4.08 £
FIXED ASSETS			
Tangible assets	5	10,218	11,533
CURRENT ASSETS			
Debtors	6	6,591	6,557
Cash at bank and in hand		12,213	12,634
		18,804	19,191
CREDITORS			
Amounts falling due within one year	7	24,814	22,105
NET CURRENT LIABILITIES		(6,010)	(2,914)
TOTAL ASSETS LESS CURRENT LIABILITIES		4,208	8,619
CREDITORS			
Amounts falling due after more than one year	8	2,500	4,679
NET ASSETS		1,708	3,940
CAPITAL AND RESERVES			
Called up share capital	9	100	100
Profit and loss account	10	1,608	3,840
SHAREHOLDERS' FUNDS		1,708	3,940

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2009 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

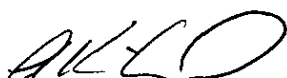
The notes form part of these financial statements

A. KIRKWOOD TRANSPORT LIMITED (REGISTERED NUMBER: SC266621)

BALANCE SHEET - continued
30 April 2009

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 26-1-10 and were signed on its behalf by:


.....
Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 April 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT

The operating profit is stated after charging:

	30.4.09	30.4.08
	£	£
Depreciation - owned assets	3,405	3,843
Loss on disposal of fixed assets	3,710	605
	<u>7,115</u>	<u>4,448</u>
Directors' remuneration and other benefits etc	6,699	6,576
	<u>13,814</u>	<u>11,024</u>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	30.4.09	30.4.08
	£	£
Current tax:		
UK corporation tax	6,713	6,149
Tax on profit on ordinary activities	<u>6,713</u>	<u>6,149</u>

4. DIVIDENDS

	30.4.09	30.4.08
	£	£
Ordinary shares of £1 each		
Final	<u>27,000</u>	<u>20,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 April 2009

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 May 2008	562	1,160	16,395	476	18,593
Additions	-	-	9,700	-	9,700
Disposals	-	-	(12,395)	-	(12,395)
At 30 April 2009	562	1,160	13,700	476	15,898
DEPRECIATION					
At 1 May 2008	363	793	5,785	119	7,060
Charge for year	50	92	3,174	89	3,405
Eliminated on disposal	-	-	(4,785)	-	(4,785)
At 30 April 2009	413	885	4,174	208	5,680
NET BOOK VALUE					
At 30 April 2009	149	275	9,526	268	10,218
At 30 April 2008	199	367	10,610	357	11,533

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.09	30.4.08
	£	£
Trade debtors	5,589	6,051
Other debtors	1,002	506
	6,591	6,557

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.09	30.4.08
	£	£
Trade creditors	2,415	1,685
Taxation and social security	10,853	11,018
Other creditors	11,546	9,402
	24,814	22,105

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.4.09	30.4.08
	£	£
Bank loans	2,500	4,679

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.4.09	30.4.08
			£	£
100	Ordinary	£1	100	100

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 April 2009

10. RESERVES

	Profit and loss account £
At 1 May 2008	3,840
Profit for the year	24,768
Dividends	(27,000)
At 30 April 2009	1,608