

REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2008
FOR
A. KIRKWOOD TRANSPORT LIMITED

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A. KIRKWOOD TRANSPORT LIMITED

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for the Year Ended 30 April 2008

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A. KIRKWOOD TRANSPORT LIMITED

COMPANY INFORMATION
for the Year Ended 30 April 2008

DIRECTORS: A KIRKWOOD
MRS S KIRKWOOD

SECRETARY: MRS S KIRKWOOD

REGISTERED OFFICE: 59 BROCKETSBRAE ROAD
LESMAHAGOW
SOUTH LANARKSHIRE
ML11 9PT

REGISTERED NUMBER: SC266621

ACCOUNTANTS: G. INGRAM AND COMPANY
8 Abbeygreen
Lesmahagow
SOUTH LANARKSHIRE
ML11 0DB

A. KIRKWOOD TRANSPORT LIMITED

REPORT OF THE DIRECTORS
for the Year Ended 30 April 2008

The directors present their report with the financial statements of the company for the year ended 30 April 2008.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of small parcel delivery service.

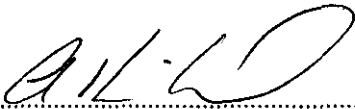
DIRECTORS

The directors shown below have held office during the whole of the period from 1 May 2007 to the date of this report.

A KIRKWOOD
MRS S KIRKWOOD

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
Director

Date: 13.2.09

A. KIRKWOOD TRANSPORT LIMITED**PROFIT AND LOSS ACCOUNT**
for the Year Ended 30 April 2008

	Notes	30.4.08 £	£	30.4.07 £	£
TURNOVER			129,778		85,758
Cost of sales			76,750		39,751
GROSS PROFIT			53,028		46,007
Distribution costs		6,576		6,790	
Administrative expenses		18,032		14,808	
			24,608		21,598
OPERATING PROFIT	2		28,420		24,409
Interest receivable and similar income			126		88
			28,546		24,497
Interest payable and similar charges			45		220
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION			28,501		24,277
Tax on profit on ordinary activities	3		6,149		4,390
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION			22,352		19,887

The notes form part of these financial statements

A. KIRKWOOD TRANSPORT LIMITED

BALANCE SHEET

30 April 2008

	Notes	30.4.08 £	£	30.4.07 £	£
FIXED ASSETS					
Tangible assets	5		11,533		12,885
CURRENT ASSETS					
Debtors	6	6,557		5,041	
Cash at bank and in hand		12,634		10,158	
		19,191		15,199	
CREDITORS					
Amounts falling due within one year	7	22,105		23,153	
NET CURRENT LIABILITIES			(2,914)		(7,954)
TOTAL ASSETS LESS CURRENT LIABILITIES			8,619		4,931
CREDITORS					
Amounts falling due after more than one year	8		4,679		3,343
NET ASSETS			3,940		1,588
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Profit and loss account	10		3,840		1,488
SHAREHOLDERS' FUNDS			3,940		1,588

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

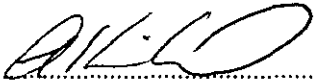
A. KIRKWOOD TRANSPORT LIMITED

BALANCE SHEET - continued

30 April 2008

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board of Directors on 13-2-09 and were signed on its behalf by:



Director

The notes form part of these financial statements

A. KIRKWOOD TRANSPORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS **for the Year Ended 30 April 2008**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT

The operating profit is stated after charging:

	30.4.08	30.4.07
	£	£
Depreciation - owned assets	3,843	4,296
Loss on disposal of fixed assets	605	683
	<u> </u>	<u> </u>
Directors' emoluments and other benefits etc	6,576	6,790
	<u> </u>	<u> </u>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	30.4.08	30.4.07
	£	£
Current tax:		
UK corporation tax	6,149	4,390
	<u> </u>	<u> </u>
Tax on profit on ordinary activities	6,149	4,390
	<u> </u>	<u> </u>

4. DIVIDENDS

	30.4.08	30.4.07
	£	£
Ordinary shares of £1 each		
Final	20,000	20,000
	<u> </u>	<u> </u>

A. KIRKWOOD TRANSPORT LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 April 2008****5. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 May 2007	562	1,160	17,995	573	20,290
Additions	-	-	7,400	476	7,876
Disposals	-	-	(9,000)	(573)	(9,573)
At 30 April 2008	562	1,160	16,395	476	18,593
DEPRECIATION					
At 1 May 2007	297	671	6,187	250	7,405
Charge for year	66	122	3,536	119	3,843
Eliminated on disposal	-	-	(3,938)	(250)	(4,188)
At 30 April 2008	363	793	5,785	119	7,060
NET BOOK VALUE					
At 30 April 2008	199	367	10,610	357	11,533
At 30 April 2007	265	489	11,808	323	12,885

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.08 £	30.4.07 £
Trade debtors	6,051	4,238
Other debtors	506	803
	6,557	5,041

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.08 £	30.4.07 £
Trade creditors	1,685	1,098
Taxation and social security	11,018	7,083
Other creditors	9,402	14,972
	22,105	23,153

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.4.08 £	30.4.07 £
Bank loans	4,679	3,343

9. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:			30.4.08	30.4.07
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	100	100

A. KIRKWOOD TRANSPORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 April 2008

10. RESERVES

	Profit and loss account £
At 1 May 2007	1,488
Profit for the year	22,352
Dividends	<u>(20,000)</u>
At 30 April 2008	<u>3,840</u>