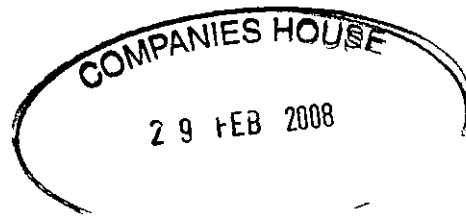


REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2007
FOR
A. KIRKWOOD TRANSPORT LIMITED



A KIRKWOOD TRANSPORT LIMITED

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for the Year Ended 30 April 2007

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A. KIRKWOOD TRANSPORT LIMITED

COMPANY INFORMATION

for the Year Ended 30 April 2007

DIRECTORS:

A KIRKWOOD
MRS S KIRKWOOD

SECRETARY:

MRS S KIRKWOOD

REGISTERED OFFICE

59 BROCKETSBRAE ROAD
LESMAHAGOW
SOUTH LANARKSHIRE
ML11 9PT

REGISTERED NUMBER:

SC266621

ACCOUNTANTS.

G INGRAM AND COMPANY
4 ABBEYGREEN
LESMAHAGOW
SOUTH LANARKSHIRE
ML11 0DB

A. KIRKWOOD TRANSPORT LIMITED

REPORT OF THE DIRECTORS
for the Year Ended 30 April 2007

The directors present their report with the financial statements of the company for the year ended 30 April 2007

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of small parcel delivery service

DIRECTORS

The directors shown below have held office during the whole of the period from 1 May 2006 to the date of this report

A KIRKWOOD
MRS S KIRKWOOD

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD:



Director

Date 29-2-08

A KIRKWOOD TRANSPORT LIMITED**PROFIT AND LOSS ACCOUNT**
for the Year Ended 30 April 2007

	Notes	30 4 07 £	£	30 4 06 £	£
TURNOVER			85,758		76,761
Cost of sales			<u>39,751</u>		<u>24,104</u>
GROSS PROFIT			46,007		52,657
Distribution costs		6,790		6,852	
Administrative expenses		<u>14,808</u>		<u>15,884</u>	
			21,598		22,736
OPERATING PROFIT	2		24,409		29,921
Interest receivable and similar income			<u>88</u>		<u>54</u>
			24,497		29,975
Interest payable and similar charges			<u>220</u>		<u>295</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION			24,277		29,680
Tax on profit on ordinary activities	3		<u>4,390</u>		<u>6,355</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION			<u>19,887</u>		<u>23,325</u>

The notes form part of these financial statements

A. KIRKWOOD TRANSPORT LIMITED**BALANCE SHEET****30 April 2007**

	Notes	30 4 07 £	£	30 4 06 £	£
FIXED ASSETS					
Tangible assets	5		12,885		10,886
CURRENT ASSETS					
Debtors	6	5,041		5,222	
Cash at bank		<u>10,158</u>		<u>13,017</u>	
		15,199		18,239	
CREDITORS					
Amounts falling due within one year	7	<u>23,153</u>		<u>25,468</u>	
NET CURRENT LIABILITIES			<u>(7,954)</u>		<u>(7,229)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			4,931		3,657
CREDITORS					
Amounts falling due after more than one year	8		<u>3,343</u>		<u>1,956</u>
NET ASSETS			<u><u>1,588</u></u>		<u><u>1,701</u></u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Profit and loss account	10		<u>1,488</u>		<u>1,601</u>
SHAREHOLDERS' FUNDS			<u><u>1,588</u></u>		<u><u>1,701</u></u>

The notes form part of these financial statements

A. KIRKWOOD TRANSPORT LIMITED

BALANCE SHEET - continued

30 April 2007

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements were approved by the Board of Directors on 29.2.08 and were signed on its behalf by



Director

A KIRKWOOD TRANSPORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS **for the Year Ended 30 April 2007**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 OPERATING PROFIT

The operating profit is stated after charging

	30 4 07	30 4 06
	£	£
Depreciation owned assets	4,296	3,632
Loss on disposal of fixed assets	683	4,188
	<u> </u>	<u> </u>
Directors' emoluments and other benefits etc	6,790	6,852
	<u> </u>	<u> </u>

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	30 4 07	30 4 06
	£	£
Current tax		
UK corporation tax	4,390	6,355
	<u> </u>	<u> </u>
Tax on profit on ordinary activities	4,390	6,355
	<u> </u>	<u> </u>

4 DIVIDENDS

	30 4 07	30 4 06
	£	£
Ordinary shares of £1 each		
Final	20,000	22,000
	<u> </u>	<u> </u>

A. KIRKWOOD TRANSPORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS continued **for the Year Ended 30 April 2007**

5 TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 May 2006	562	1,160	12,600	573	14,895
Additions			8,995		8,995
Disposals			(3,600)		(3,600)
At 30 April 2007	562	1,160	17,995	573	20,290
DEPRECIATION					
At 1 May 2006	208	508	3,150	143	4,009
Charge for year	89	163	3,937	107	4,296
Eliminated on disposal			(900)		(900)
At 30 April 2007	297	671	6,187	250	7,405
NET BOOK VALUE					
At 30 April 2007	265	489	11,808	323	12,885
At 30 April 2006	354	652	9,450	430	10,886

6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30 4 07 £	30 4 06 £
Trade debtors	4,238	4,583
Other debtors	803	639
	5,041	5,222

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30 4 07 £	30 4 06 £
Trade creditors	1,098	2,673
Taxation and social security	7,083	8,923
Other creditors	14,972	13,872
	23,153	25,468

8 CREDITORS AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30 4 07 £	30 4 06 £
Bank loans	3,343	1,956

9 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid			30 4 07 £	30 4 06 £
Number	Class	Nominal value		
100	Ordinary	£1	100	100

A. KIRKWOOD TRANSPORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS continued
for the Year Ended 30 April 2007

10 RESERVES

	Profit and loss account £
At 1 May 2006	1,601
Profit for the year	19,887
Dividends	<u>(20,000)</u>
At 30 April 2007	<u>1,488</u>