

REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2006
FOR
A KIRKWOOD TRANSPORT LIMITED



A. KIRKWOOD TRANSPORT LIMITED

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for the Year Ended 30 April 2006

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A. KIRKWOOD TRANSPORT LIMITED

COMPANY INFORMATION
for the Year Ended 30 April 2006

DIRECTORS:

A KIRKWOOD
MRS S KIRKWOOD

SECRETARY

MRS S KIRKWOOD

REGISTERED OFFICE·

59 BROCKETS BRAE ROAD
LESMAHAGOW
SOUTH LANARKSHIRE
ML11 9PT

REGISTERED NUMBER·

SC266621

ACCOUNTANTS.

G INGRAM AND COMPANY
4 ABBEYGREEN
LESMAHAGOW
SOUTH LANARKSHIRE
ML11 0DB

A. KIRKWOOD TRANSPORT LIMITED

REPORT OF THE DIRECTORS
for the Year Ended 30 April 2006

The directors present their report with the financial statements of the company for the year ended 30 April 2006

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of small parcel delivery service

DIRECTORS

The directors during the year under review were

A KIRKWOOD
MRS S KIRKWOOD

The beneficial interests of the directors holding office on 30 April 2006 in the issued share capital of the company were as follows

	30 4 06	1 5 05
Ordinary £1 shares		
A KIRKWOOD	80	80
MRS S KIRKWOOD	20	20

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD



Director

Date 27-2-07

A KIRKWOOD TRANSPORT LIMITED**PROFIT AND LOSS ACCOUNT**
for the Year Ended 30 April 2006

	Notes	Year Ended 30 4 06		Period 19 4 04 to 30 4 05	
		£	£	£	£
TURNOVER			76,761		93,219
Cost of sales			24,104		41,368
GROSS PROFIT			52,657		51,851
Distribution costs		6,852		6,123	
Administrative expenses		15,884		12,513	
			22,736		18,636
OPERATING PROFIT	2		29,921		33,215
Interest receivable and similar income			54		79
			29,975		33,294
Interest payable and similar charges			295		422
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION			29,680		32,872
Tax on profit on ordinary activities	3		6,355		4,596
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION			23,325		28,276

The notes form part of these financial statements

A KIRKWOOD TRANSPORT LIMITED**BALANCE SHEET****30 April 2006**

	Notes	30 4 06 £	£	30 4 05 £	£
FIXED ASSETS					
Tangible assets	5		10,886		10,420
CURRENT ASSETS					
Debtors	6	5,222		6,803	
Cash at bank and in hand		13,017		11,162	
		<u>18,239</u>		<u>17,965</u>	
CREDITORS					
Amounts falling due within one year	7	<u>25,468</u>		<u>23,920</u>	
NET CURRENT LIABILITIES			<u>(7,229)</u>		<u>(5,955)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,657		4,465
CREDITORS					
Amounts falling due after more than one year	8		<u>1,956</u>		<u>4,089</u>
NET ASSETS			<u><u>1,701</u></u>		<u><u>376</u></u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Profit and loss account	10		<u>1,601</u>		<u>276</u>
SHAREHOLDERS' FUNDS			<u><u>1,701</u></u>		<u><u>376</u></u>

The notes form part of these financial statements

A KIRKWOOD TRANSPORT LIMITED

BALANCE SHEET continued
30 April 2006

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements were approved by the Board of Directors on **27-2-07** and were signed on its behalf by



Director

A KIRKWOOD TRANSPORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS **for the Year Ended 30 April 2006**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 OPERATING PROFIT

The operating profit is stated after charging

	Year Ended 30 4 06 £	Period 19 4 04 to 30 4 05 £
Depreciation owned assets	3,632	3,139
Loss on disposal of fixed assets	4,188	
Formation costs		230
Directors' emoluments and other benefits etc	6,852	6,123

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	Year Ended 30 4 06 £	Period 19 4 04 to 30 4 05 £
Current tax		
UK corporation tax	6,355	4,596
Tax on profit on ordinary activities	6,355	4,596

A KIRKWOOD TRANSPORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS continued
for the Year Ended 30 April 2006

4 DIVIDENDS

	Year Ended 30 4 06 £	Period 19 4 04 to 30 4 05 £
Ordinary shares of £1 each		
Final	22,000	28,000

5 TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 May 2005	349	1,160	12,050		13,559
Additions	213		19,100	573	19,886
Disposals			(18,550)		(18,550)
At 30 April 2006	562	1,160	12,600	573	14,895
DEPRECIATION					
At 1 May 2005	87	290	2,762		3,139
Charge for year	121	218	3,150	143	3,632
Eliminated on disposal			(2,762)		(2,762)
At 30 April 2006	208	508	3,150	143	4,009
NET BOOK VALUE					
At 30 April 2006	354	652	9,450	430	10,886
At 30 April 2005	262	870	9,288		10,420

6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30 4 06 £	30 4 05 £
Trade debtors	4,583	6,257
Other debtors	639	546
	5,222	6,803

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30 4 06 £	30 4 05 £
Trade creditors	2,673	1,525
Taxation and social security	8,923	6,738
Other creditors	13,872	15,657
	25,468	23,920

A. KIRKWOOD TRANSPORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS continued
for the Year Ended 30 April 2006

8 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30 4 06	30 4 05
	£	£
Bank loans	<u>1,956</u>	<u>4,089</u>

9 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid

Number	Class	Nominal value	30 4 06	30 4 05
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

10 RESERVES

	Profit and loss account
	£
At 1 May 2005	276
Profit for the year	23,325
Dividends	<u>(22,000)</u>
At 30 April 2006	<u>1,601</u>