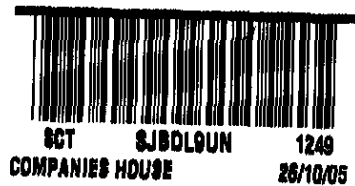


REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 19 APRIL 2004 TO 30 APRIL 2005
FOR
A. KIRKWOOD TRANSPORT LIMITED



A. KIRKWOOD TRANSPORT LIMITED

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for the Period 19 April 2004 to 30 April 2005

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A. KIRKWOOD TRANSPORT LIMITED

COMPANY INFORMATION

for the Period 19 April 2004 to 30 April 2005

DIRECTORS:

A KIRKWOOD
MRS S KIRKWOOD

SECRETARY:

MRS S KIRKWOOD

REGISTERED OFFICE:

59 BROCKETSBRAE ROAD
LESMAHAGOW
SOUTH LANARKSHIRE
ML11 9PT

REGISTERED NUMBER:

SC266621

ACCOUNTANTS:

G. INGRAM AND COMPANY
4 ABBEYGREEN
LESMAHAGOW
SOUTH LANARKSHIRE
ML11 0DB

A. KIRKWOOD TRANSPORT LIMITED

REPORT OF THE DIRECTORS

for the Period 19 April 2004 to 30 April 2005

The directors present their report with the financial statements of the company for the period 19 April 2004 to 30 April 2005.

INCORPORATION

The company was incorporated on 19 April 2004 and commenced trading on the same date.

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of small parcel delivery service.

DIRECTORS

The directors during the period under review were:

A KIRKWOOD	- appointed 19.4.04
MRS S KIRKWOOD	- appointed 19.4.04

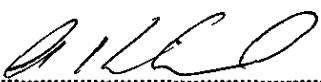
The beneficial interests of the directors holding office on 30 April 2005 in the issued share capital of the company were as follows:

	30.4.05	at date of appointment
Ordinary £1 shares		
A KIRKWOOD	80	80
MRS S KIRKWOOD	20	20

Both the directors, being eligible, offer themselves for election at the forthcoming first Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

.....
Director

Date:14/10/05.....

A. KIRKWOOD TRANSPORT LIMITED**PROFIT AND LOSS ACCOUNT****for the Period 19 April 2004 to 30 April 2005**

	Notes	£	£
TURNOVER			93,219
Cost of sales			<u>41,368</u>
GROSS PROFIT			51,851
Distribution costs		6,123	
Administrative expenses		<u>12,513</u>	
			<u>18,636</u>
OPERATING PROFIT	2		33,215
Interest receivable and similar income			<u>79</u>
			33,294
Interest payable and similar charges			<u>422</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION			32,872
Tax on profit on ordinary activities	3		<u>4,596</u>
PROFIT FOR THE FINANCIAL PERIOD AFTER TAXATION			28,276
Dividends	4		<u>28,000</u>
RETAINED PROFIT FOR THE PERIOD			<u><u>276</u></u>

The notes form part of these financial statements

A. KIRKWOOD TRANSPORT LIMITED**BALANCE SHEET****30 April 2005**

	Notes	£	£
FIXED ASSETS			
Tangible assets	5		10,420
CURRENT ASSETS			
Debtors	6	6,803	
Cash at bank and in hand		11,162	
		<u>17,965</u>	
CREDITORS			
Amounts falling due within one year	7	23,920	
NET CURRENT LIABILITIES			<u>(5,955)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			4,465
CREDITORS			
Amounts falling due after more than one year	8		4,089
			<u>376</u>
CAPITAL AND RESERVES			
Called up share capital	9		100
Profit and loss account	10		276
SHAREHOLDERS' FUNDS			<u>376</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 30 April 2005.

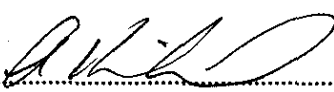
The members have not required the company to obtain an audit of its financial statements for the period ended 30 April 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

.....
Director

Approved by the Board on 14-10-05

The notes form part of these financial statements

A. KIRKWOOD TRANSPORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS **for the Period 19 April 2004 to 30 April 2005**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT

The operating profit is stated after charging:

	£
Depreciation - owned assets	3,139
Formation costs	230
Directors' emoluments and other benefits etc	6,123

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the period was as follows:

	£
Current tax:	
UK corporation tax	4,596
Tax on profit on ordinary activities	4,596

4. DIVIDENDS

	£
Final	28,000

A. KIRKWOOD TRANSPORT LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the Period 19 April 2004 to 30 April 2005**5. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
Additions	349	1,160	12,050	13,559
At 30 April 2005	349	1,160	12,050	13,559
DEPRECIATION				
Charge for period	87	290	2,762	3,139
At 30 April 2005	87	290	2,762	3,139
NET BOOK VALUE				
At 30 April 2005	262	870	9,288	10,420

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade debtors	6,257
Other debtors	546
	<u>6,803</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	1,525
Taxation and social security	6,738
Other creditors	15,657
	<u>23,920</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	£
Bank loans	4,089

9. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	<u>100</u>

The following shares were allotted and fully paid for cash at par during the period:

100 Ordinary shares of £1 each

A. KIRKWOOD TRANSPORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Period 19 April 2004 to 30 April 2005

10. RESERVES

	Profit and loss account £
Retained profit for the period	276
At 30 April 2005	<u>276</u>