

Registration number SC266607

S K F Limited - SC266607

Abbreviated accounts

for the year ended 30 April 2011

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S K F Limited - SC266607

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S K F Limited - SC266607

**Abbreviated balance sheet
as at 30 April 2011**

		2011		2010	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		91,128		63,428
Current assets					
Stocks		14,000		3,000	
Debtors		89,265		86,886	
Cash at bank and in hand		16,209		15,076	
		<u>119,474</u>		<u>104,962</u>	
Creditors: amounts falling due within one year		<u>(89,545)</u>		<u>(72,562)</u>	
Net current assets			<u>29,929</u>		<u>32,400</u>
Total assets less current liabilities			121,057		95,828
Creditors: amounts falling due after more than one year			<u>(27,802)</u>		<u>(13,907)</u>
Net assets			<u>93,255</u>		<u>81,921</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>93,155</u>		<u>81,821</u>
Shareholders' funds			<u>93,255</u>		<u>81,921</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 April 2011**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 April 2011 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 13 January 2012 and signed on its behalf by



Scott Kennedy Farquhar
Director

Registration number SC266607

The notes on pages 3 to 4 form an integral part of these financial statements.

**Notes to the abbreviated financial statements
for the year ended 30 April 2011**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	15% reducing balance
Fixtures, fittings and equipment	-	50% straight line
Motor vehicles	-	25% reducing balance

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

S K F Limited - SC266607

**Notes to the abbreviated financial statements
for the year ended 30 April 2011**

..... continued

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 May 2010	129,226	
Additions	54,229	
At 30 April 2011	<u>183,455</u>	
Depreciation		
At 1 May 2010	65,798	
Charge for year	26,529	
At 30 April 2011	<u>92,327</u>	
Net book values		
At 30 April 2011	<u>91,128</u>	
At 30 April 2010	<u>63,428</u>	
3. Share capital	2011 £	2010 £
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	
Equity Shares		
100 Ordinary shares of £1 each	<u>100</u>	