

Registration number SC 266607

SKF Limited - SC266607

Abbreviated accounts

for the year ended 30 April 2009



SKF Limited - SC266607

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**Abbreviated balance sheet
as at 30 April 2009**

		2009		2008	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		68,330		58,268
Current assets					
Debtors		56,803		74,018	
Cash at bank and in hand		44,289		23,343	
		<u>101,092</u>		<u>97,361</u>	
Creditors: amounts falling due within one year		<u>(66,547)</u>		<u>(72,487)</u>	
Net current assets			<u>34,545</u>		<u>24,874</u>
Total assets less current liabilities			102,875		83,142
Creditors: amounts falling due after more than one year			<u>(7,500)</u>		<u>(6,583)</u>
Net assets			<u>95,375</u>		<u>76,559</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>95,275</u>		<u>76,459</u>
Shareholders' funds			<u>95,375</u>		<u>76,559</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 April 2009**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 April 2009 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The abbreviated accounts were approved by the Board on 18 January 2010 and signed on its behalf by



Scott Kennedy Farquhar
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Notes to the abbreviated financial statements
for the year ended 30 April 2009

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	15% reducing balance
Fixtures, fittings and equipment	-	50% straight line
Motor vehicles	-	25% reducing balance

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

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Notes to the abbreviated financial statements
for the year ended 30 April 2009

..... continued

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 May 2008	105,658	
Additions	29,081	
At 30 April 2009	<u>134,739</u>	
Depreciation		
At 1 May 2008	47,390	
Charge for year	19,019	
At 30 April 2009	<u>66,409</u>	
Net book values		
At 30 April 2009	<u>68,330</u>	
At 30 April 2008	<u>58,268</u>	
3. Share capital	2009 £	2008 £
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	
Alloted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	
Equity Shares		
100 Ordinary shares of £1 each	<u>100</u>	