

Registration number SC 266607

SKF Limited

Abbreviated accounts

for the year ended 30 April 2008

THURSDAY



SNS7U7IX

SCT

19/02/2009

694

COMPANIES HOUSE

SKF Limited

**Abbreviated balance sheet
as at 30 April 2008**

		2008		2007	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		58,268		49,766
Current assets					
Debtors		74,018		36,573	
Cash at bank and in hand		23,343		15,646	
		<u>97,361</u>		<u>52,219</u>	
Creditors: amounts falling due within one year		<u>(72,487)</u>		<u>(54,663)</u>	
Net current assets/(liabilities)			<u>24,874</u>		<u>(2,444)</u>
Total assets less current liabilities			83,142		47,322
Creditors: amounts falling due after more than one year			<u>(6,583)</u>		<u>(17,833)</u>
Net assets			<u><u>76,559</u></u>		<u><u>29,489</u></u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>76,459</u>		<u>29,389</u>
Shareholders' funds			<u><u>76,559</u></u>		<u><u>29,489</u></u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

SKF Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 30 April 2008**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) of the Companies Act 1985, requesting that an audit be conducted for the year ended 30 April 2008 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2007).

The abbreviated accounts were approved by the Board on 5 February 2009 and signed on its behalf by



Scott Kennedy Farquhar
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

SKF Limited

Notes to the abbreviated financial statements for the year ended 30 April 2008

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	15% reducing balance
Office equipment	-	50% straight line
Motor vehicles	-	25% reducing balance

1.4. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

SKF Limited

Notes to the abbreviated financial statements for the year ended 30 April 2008

..... continued

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 May 2007	81,526	
Additions	24,132	
At 30 April 2008	<u>105,658</u>	
Depreciation		
At 1 May 2007	31,760	
Charge for year	15,630	
At 30 April 2008	<u>47,390</u>	
Net book values		
At 30 April 2008	<u>58,268</u>	
At 30 April 2007	<u>49,766</u>	
3. Share capital	2008 £	2007 £
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	