

Registration number SC 266607

SKF Limited

Abbreviated accounts

for the year ended 30 April 2005



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COMPANIES HOUSE 18/01/06

SKF Limited

**Abbreviated balance sheet
as at 30 April 2005**

	Notes	2005 £	£
Fixed assets			
Tangible assets	2		22,747
Current assets			
Cash at bank and in hand		9,250	
		<u>9,250</u>	
Creditors: amounts falling due within one year		<u>(40,219)</u>	
Net current liabilities			<u>(30,969)</u>
Deficiency of assets			<u>(8,222)</u>
Capital and reserves			
Called up share capital	3		100
Profit and loss account			<u>(8,322)</u>
Shareholders' funds			<u>(8,222)</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on page 3 form an integral part of these financial statements.

SKF Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 30 April 2005**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) of the Companies Act 1985, requesting that an audit be conducted for the year ended 30 April 2005 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005).

The abbreviated accounts were approved by the Board on 5 January 2006 and signed on its behalf by



Scott Kennedy Farquhar
Director

The notes on page 3 form an integral part of these financial statements.

SKF Limited

Notes to the abbreviated financial statements for the year ended 30 April 2005

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	15% reducing balance
Office equipment	-	50% straight line
Motor vehicles	-	25% reducing balance

1.4. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

2. Fixed assets

**Tangible
fixed
assets**
£

Cost

Additions	30,216
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At 30 April 2005	30,216
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Depreciation

Charge for year	7,469
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At 30 April 2005	7,469
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Net book value

At 30 April 2005	22,747
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3. Share capital

2005
£

Authorised

100 Ordinary shares of £1 each	100
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Allotted, called up and fully paid

100 Ordinary shares of £1 each	100
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