Registered Number:SC266540

Scotland

Peter Campbell (Sales) Limited

Unaudited Financial Statements

For the year ended 31 March 2017

Peter Campbell (Sales) Limited

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For the year ended 31 March 2017

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Statement of Financial Position
As at 31 March 2017

	Notes	2017 £	2016 £
Fixed assets			
Intangible assets	2	143,333	163,333
Property, plant and equipment	3	1,291,235	1,296,241
		1,434,568	**1,459,574**
Current assets			
Inventories		666,190	794,907
Trade and other receivables	4	1,279,443	1,379,417
Cash and cash equivalents		1,088,793	1,593,572
		3,034,426	**3,767,896**
Trade and other payables: amounts falling due within one year	5	(1,300,476)	(1,404,525)
Net current assets		**1,733,950**	**2,363,371**
Total assets less current liabilities		**3,168,518**	**3,822,945**
Trade and other payables: amounts falling due after more than one year	6	(252,827)	(403,982)
Provisions for liabilities		(27,569)	(39,281)
Net assets		**2,888,122**	**3,379,682**
Capital and reserves			
Called up share capital		2	2
Retained earnings		2,888,120	3,379,680
Shareholders' funds		**2,888,122**	**3,379,682**

For the year ended 31 March 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for:a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

Statement of Financial Position Continued
For the year ended 31 March 2017

These financial statements were approved and authorised for issue by the Board on 26 October 2017 and were signed by:

Peter Campbell Director

Statutory Information

Peter Campbell (Sales) Limited is a private limited company, limited by shares, domiciled in Scotland, registration number SC266540.

Registered address:
Unit 27, Block 6
Chapelhall Industrial Estate
Airdrie
ML6 8QH

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of services supplied by the company, net of value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of 20 years.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and buildings	2% Straight line
Plant and machinery	25% Reducing balance
Motor vehicles	25% Reducing balance
Fixtures and fittings	25% Reducing balance

Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Hire purchase and leasing commitments

The finance element of the rental payment is charged to the profit and loss account on a straight line basis.

2. Intangible fixed assets

	Goodwill
Cost or valuation	**£**
At 01 April 2016	400,000
At 31 March 2017	**400,000**
Amortisation	
At 01 April 2016	236,667
Charge for year	20,000
At 31 March 2017	**256,667**
Net book value	
At 31 March 2017	**143,333**
At 31 March 2016	**163,333**

3. Property, plant and equipment

	Land and buildings	Plant and machinery	Fixtures and fittings	Total
Cost or valuation	**£**	**£**	**£**	**£**
At 01 April 2016	936,055	1,330,544	101,899	2,368,498
Additions	89,742	2,715	2,093	94,550
Disposals	-	-	(6,308)	(6,308)
At 31 March 2017	**1,025,797**	**1,333,259**	**97,684**	**2,456,740**
Provision for depreciation and impairment				
At 01 April 2016	9,800	982,558	79,899	1,072,257
Charge for year	4,900	87,675	6,024	98,599
On disposal	-	-	(5,351)	(5,351)
At 31 March 2017	**14,700**	**1,070,233**	**80,572**	**1,165,505**
Net book value				
At 31 March 2017	**1,011,097**	**263,026**	**17,112**	**1,291,235**
At 31 March 2016	**926,255**	**347,986**	**22,000**	**1,296,241**

4. Trade and other receivables

	2017	2016
	£	**£**
Trade debtors	1,241,057	1,351,994
Other debtors	38,386	27,423
	1,279,443	**1,379,417**

5. Trade and other payables: amounts falling due within one year

	2017	2016
	£	£
Bank loans and overdraft (secured)	79,998	79,998
Trade creditors	932,801	934,893
Taxation and social security	148,072	215,202
Other creditors	139,605	174,432
	1,300,476	**1,404,525**

6. Trade and other payables: amounts falling due after more than one year

	2017	2016
	£	£
Bank loans and overdraft (secured)	226,670	306,669
Other creditors	26,157	97,313
	252,827	**403,982**

7. Parent-subsidary relationship

The company is 100% owned by Petelen Ltd, a company incorporated in Scotland, whose principal business address is 54 Gordon Street, Glasgow G1 3PU.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.