

JRD PARTNERSHIP LTD

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2016

JRD LLP
11 Portland Road
Kilmarnock
KA1 2BT

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FOR THE YEAR ENDED 31ST MARCH 2016

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JRD PARTNERSHIP LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2016

DIRECTOR: K J C McCracken

SECRETARY: K McCracken

REGISTERED OFFICE: 11 Portland Road
Kilmarnock
Ayrshire
KA1 2BT

REGISTERED NUMBER: SC266521 (Scotland)

ACCOUNTANTS: JRD LLP
11 Portland Road
Kilmarnock
KA1 2BT

BANKERS: Royal Bank of Scotland plc
96 John Finnie Street
Kilmarnock
KA1 1NY

ABBREVIATED BALANCE SHEET
31ST MARCH 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		208,020		239,043
Tangible assets	3		<u>3,304</u>		<u>258,560</u>
			211,324		497,603
CURRENT ASSETS					
Debtors		436,489		314,282	
Cash at bank and in hand		<u>60,422</u>		<u>32,934</u>	
		496,911		347,216	
CREDITORS					
Amounts falling due within one year	4	<u>201,727</u>		<u>622,924</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>295,184</u>		<u>(275,708)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			506,508		221,895
CREDITORS					
Amounts falling due after more than one year	4		<u>363,200</u>		<u>10,216</u>
NET ASSETS			<u>143,308</u>		<u>211,679</u>
CAPITAL AND RESERVES					
Called up share capital	5		3		3
Profit and loss account			<u>143,305</u>		<u>211,676</u>
SHAREHOLDERS' FUNDS			<u>143,308</u>		<u>211,679</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31ST MARCH 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 15th March 2017 and were signed by:

K J C McCracken - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill is being amortised evenly over its estimated useful life of 15 years on the amount paid for the acquisition of various businesses purchased between 2004 and 2009 and goodwill acquired from an associated partnership.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2015	
and 31st March 2016	<u>465,344</u>
AMORTISATION	
At 1st April 2015	226,301
Amortisation for year	<u>31,023</u>
At 31st March 2016	<u>257,324</u>
NET BOOK VALUE	
At 31st March 2016	<u>208,020</u>
At 31st March 2015	<u>239,043</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MARCH 2016**3. TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st April 2015	265,975
Disposals	(254,155)
At 31st March 2016	<u>11,820</u>
DEPRECIATION	
At 1st April 2015	7,415
Charge for year	<u>1,101</u>
At 31st March 2016	<u>8,516</u>
NET BOOK VALUE	
At 31st March 2016	<u>3,304</u>
At 31st March 2015	<u>258,560</u>

4. CREDITORS

Creditors include an amount of £ 0 (2015 - £ 28,061) for which security has been given.

They also include the following debts falling due in more than five years:

	2016 £	2015 £
Repayable by instalments	<u>161,600</u>	<u>-</u>

5. CALLED UP SHARE CAPITAL

Allotted and issued:

Number:	Class:	Nominal value:	2016 £	2015 £
300	Ordinary	1p	<u>3</u>	<u>3</u>

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