

JRD PARTNERSHIP LTD

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

JRD LLP
11 Portland Road
Kilmarnock
KA1 2BT

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

JRD PARTNERSHIP LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2015

DIRECTORS: A M Dodds
W J Gibson
K J C McCracken

SECRETARY: W J Gibson

REGISTERED OFFICE: 11 Portland Road
Kilmarnock
Ayrshire
KA1 2BT

REGISTERED NUMBER: SC266521 (Scotland)

ACCOUNTANTS: JRD LLP
11 Portland Road
Kilmarnock
KA1 2BT

BANKERS: Royal Bank of Scotland plc
96 John Finnie Street
Kilmarnock
KA1 1NY

ABBREVIATED BALANCE SHEET
31 MARCH 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		239,043		270,066
Tangible assets	3		<u>258,560</u>		<u>256,198</u>
			497,603		526,264
CURRENT ASSETS					
Debtors		314,282		269,843	
Cash at bank and in hand		<u>32,934</u>		<u>24,555</u>	
		347,216		294,398	
CREDITORS					
Amounts falling due within one year	4	<u>622,924</u>		<u>633,103</u>	
NET CURRENT LIABILITIES			<u>(275,708)</u>		<u>(338,705)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			221,895		187,559
CREDITORS					
Amounts falling due after more than one year	4		<u>10,216</u>		<u>19,361</u>
NET ASSETS			<u>211,679</u>		<u>168,198</u>
CAPITAL AND RESERVES					
Called up share capital	5		3		3
Profit and loss account			<u>211,676</u>		<u>168,195</u>
SHAREHOLDERS' FUNDS			<u>211,679</u>		<u>168,198</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 July 2015 and were signed on its behalf by:

A M Dodds - Director

K J C McCracken - Director

W J Gibson - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill is being amortised evenly over its estimated useful life of 15 years on the amount paid for the acquisition of businesses in 2004 and 2009.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost and 20% on cost

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	
and 31 March 2015	465,344
AMORTISATION	
At 1 April 2014	195,278
Amortisation for year	31,023
At 31 March 2015	226,301
NET BOOK VALUE	
At 31 March 2015	239,043
At 31 March 2014	270,066

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2015**3. TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2014	263,843
Additions	3,102
Disposals	(970)
At 31 March 2015	<u>265,975</u>
DEPRECIATION	
At 1 April 2014	7,645
Charge for year	740
Eliminated on disposal	(970)
At 31 March 2015	<u>7,415</u>
NET BOOK VALUE	
At 31 March 2015	<u>258,560</u>
At 31 March 2014	<u>256,198</u>

4. CREDITORS

Creditors include an amount of £ 28,061 (2014 - £ 71,781) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
3	Ordinary	£1	<u>3</u>	<u>3</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.