

REGISTERED NUMBER: SC266521 (Scotland)

JRD PARTNERSHIP LTD.
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

JRD LLP
11 Portland Road
Kilmarnock
KA1 2BT

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COMPANIES HOUSE

JRD PARTNERSHIP LTD. (REGISTERED NUMBER: SC266521)

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

JRD PARTNERSHIP LTD.

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2014

DIRECTORS:

A M Dodds
W J Gibson
K J C McCracken

SECRETARY:

W J Gibson

REGISTERED OFFICE:

11 Portland Road
Kilmarnock
Ayrshire
KA1 2BT

REGISTERED NUMBER:

SC266521 (Scotland)

ACCOUNTANTS:

JRD LLP
11 Portland Road
Kilmarnock
KA1 2BT

BANKERS:

Royal Bank of Scotland plc
96 John Finnie Street
Kilmarnock
KA1 1NY

JRD PARTNERSHIP LTD. (REGISTERED NUMBER: SC266521)**ABBREVIATED BALANCE SHEET**
31 MARCH 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Intangible assets	2	270,066	301,089
Tangible assets	3	<u>256,198</u>	<u>254,155</u>
		526,264	555,244
CURRENT ASSETS			
Debtors		269,843	280,880
Cash at bank and in hand		<u>24,555</u>	<u>20,891</u>
		294,398	301,771
CREDITORS			
Amounts falling due within one year	4	<u>633,103</u>	<u>655,542</u>
NET CURRENT LIABILITIES		<u>(338,705)</u>	<u>(353,771)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		187,559	201,473
CREDITORS			
Amounts falling due after more than one year	4	<u>19,361</u>	<u>40,240</u>
NET ASSETS		<u>168,198</u>	<u>161,233</u>
CAPITAL AND RESERVES			
Called up share capital	5	3	3
Profit and loss account		<u>168,195</u>	<u>161,230</u>
SHAREHOLDERS' FUNDS		<u>168,198</u>	<u>161,233</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

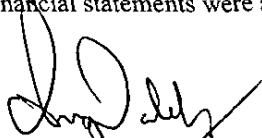
- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

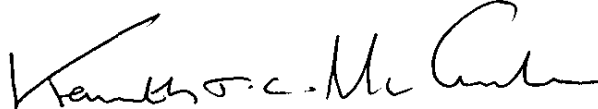
ABBREVIATED BALANCE SHEET - continued
31 MARCH 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 July 2014 and were signed on its behalf by:



A M Dodds - Director



K J C McCracken - Director



W J Gibson - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill is being amortised evenly over its estimated useful life of 15 years on the amount paid for the acquisition of businesses in 2004 and 2009.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost and 20% on cost

Deferred tax

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes.

The deferred tax balance has not been discounted.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013 and 31 March 2014	<u>465,344</u>
AMORTISATION	
At 1 April 2013	164,255
Amortisation for year	<u>31,023</u>
At 31 March 2014	<u>195,278</u>
NET BOOK VALUE	
At 31 March 2014	<u>270,066</u>
At 31 March 2013	<u>301,089</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2014

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	261,439
Additions	<u>2,404</u>
At 31 March 2014	<u>263,843</u>
DEPRECIATION	
At 1 April 2013	7,284
Charge for year	<u>361</u>
At 31 March 2014	<u>7,645</u>
NET BOOK VALUE	
At 31 March 2014	<u>256,198</u>
At 31 March 2013	<u>254,155</u>

4. CREDITORS

Creditors include an amount of £71,781 (2013 - £100,846) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
3	Ordinary	£1	<u>3</u>	<u>3</u>