

JRD PARTNERSHIP LTD.
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2006

JRD Partnership
Chartered Accountants
11 Portland Road
Kilmarnock
KA1 2BT



JRD PARTNERSHIP LTD.

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FOR THE YEAR ENDED 30 APRIL 2006

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JRD PARTNERSHIP LTD.

COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2006

DIRECTORS: A M Dodds
W J Gibson
K J C McCracken

SECRETARY: W J Gibson

REGISTERED OFFICE: 11 Portland Road
Kilmarnock
Ayrshire
KA1 2BT

REGISTERED NUMBER: SC266521 (Scotland)

ACCOUNTANTS: JRD Partnership
Chartered Accountants
11 Portland Road
Kilmarnock
KA1 2BT

BANKERS: Royal Bank of Scotland
96 John Finnie Street
Kilmarnock
KA1 1NY

JRD PARTNERSHIP LTD.**ABBREVIATED BALANCE SHEET**
30 APRIL 2006

		2006		2005 as restated	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	2		64,134		69,067
Investments	3		1		1
			<u>64,135</u>		<u>69,068</u>
CURRENT ASSETS					
Debtors		36,398		32,206	
Cash at bank and in hand		7,040		4,379	
		<u>43,438</u>		<u>36,585</u>	
CREDITORS					
Amounts falling due within one year	4	63,624		55,879	
NET CURRENT LIABILITIES			<u>(20,186)</u>		<u>(19,294)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			43,949		49,774
CREDITORS					
Amounts falling due after more than one year	4		9,675		33,739
NET ASSETS			<u>34,274</u>		<u>16,035</u>
CAPITAL AND RESERVES					
Called up share capital	5		3		3
Profit and loss account			34,271		16,032
SHAREHOLDERS' FUNDS			<u>34,274</u>		<u>16,035</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

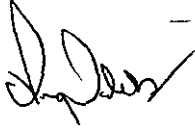
The notes form part of these abbreviated accounts

JRD PARTNERSHIP LTD.

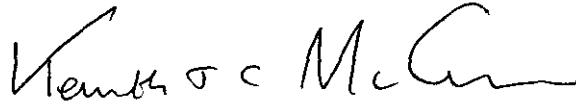
ABBREVIATED BALANCE SHEET continued
30 APRIL 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 2 February 2007 and were signed on its behalf by



A M Dodds Director



K J C McCracken Director



W J Gibson Director

The notes form part of these abbreviated accounts

JRD PARTNERSHIP LTD.

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2006

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Changes in accounting policies

The directors have adopted the provisions of application note G to FRS 5 As a result the 2005 profit has been increased by £7,327

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of fifteen years

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2005	
and 30 April 2006	74,000
AMORTISATION	
At 1 May 2005	4,933
Charge for year	4,933
	9,866
At 30 April 2006	
NET BOOK VALUE	
At 30 April 2006	64,134
At 30 April 2005	69,067

JRD PARTNERSHIP LTD.**NOTES TO THE ABBREVIATED ACCOUNTS continued
FOR THE YEAR ENDED 30 APRIL 2006****3 FIXED ASSET INVESTMENTS**

	Interest in other participating interests £
COST	
At 1 May 2005	
and 30 April 2006	1
NET BOOK VALUE	
At 30 April 2006	1
At 30 April 2005	1

The company's investments at the balance sheet date in the share capital of companies include the following

Musacs Ltd

Country of incorporation Scotland

Nature of business Accountancy and Consultancy

	% holding		
Class of shares			
Ordinary	50.00	31 7 05	22 7.04
		£	£
Aggregate capital and reserves		(212)	2
Loss for the period/year		(214)	

4 CREDITORS

The following secured debts are included within creditors

	2006	2005 as restated
	£	£
Bank loans	16,745	23,809

5 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2006	2005 as restated
			£	£
50,000	Ordinary	£1	50,000	50,000
Allotted, issued and fully paid				
Number	Class	Nominal value	2006	2005 as restated
			£	£
3	Ordinary	£1	3	3