

JRD PARTNERSHIP LTD

ABBREVIATED ACCOUNTS

FOR THE PERIOD 15 APRIL 2004 TO 30 APRIL 2005

JRD Partnership
Chartered Accountants
11 Portland Road
Kilmarnock
KA1 2BT



SCT 8NT9WCT1 0988
COMPANIES HOUSE 10/02/06

JRD PARTNERSHIP LTD

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 15 APRIL 2004 TO 30 APRIL 2005

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

JRD PARTNERSHIP LTD

COMPANY INFORMATION

FOR THE PERIOD 15 APRIL 2004 TO 30 APRIL 2005

DIRECTORS: A M Dodds
W J Gibson
K J C McCracken

SECRETARY: W J Gibson

REGISTERED OFFICE: 11 Portland Road
Kilmarnock
Ayrshire
KA1 2BT

REGISTERED NUMBER: SC266521 (Scotland)

ACCOUNTANTS: JRD Partnership
Chartered Accountants
11 Portland Road
Kilmarnock
KA1 2BT

BANKERS: Royal Bank of Scotland
96 John Finnie Street
Kilmarnock
KA1 1NY

JRD PARTNERSHIP LTD**ABBREVIATED BALANCE SHEET****30 APRIL 2005**

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		69,067
Investments	3		<u>1</u>
			69,068
CURRENT ASSETS			
Stocks		13,064	
Debtors		11,815	
Cash at bank and in hand		<u>4,379</u>	
		29,258	
CREDITORS			
Amounts falling due within one year	4	<u>55,879</u>	
NET CURRENT LIABILITIES			<u>(26,621)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			42,447
CREDITORS			
Amounts falling due after more than one year	4		<u>33,739</u>
			<u>8,708</u>
CAPITAL AND RESERVES			
Called up share capital	5		3
Profit and loss account			<u>8,705</u>
SHAREHOLDERS' FUNDS			<u>8,708</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 30 April 2005.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 April 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

JRD PARTNERSHIP LTD

ABBREVIATED BALANCE SHEET - continued
30 APRIL 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



A M Dodds - Director



W J Gibson - Director

Approved by the Board on 8 February 2006

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 15 APRIL 2004 TO 30 APRIL 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of fifteen years.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	74,000
At 30 April 2005	74,000
AMORTISATION	
Charge for period	4,933
At 30 April 2005	4,933
NET BOOK VALUE	
At 30 April 2005	69,067

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 15 APRIL 2004 TO 30 APRIL 2005**3. FIXED ASSET INVESTMENTS**

	Interest in other participating interests £
COST	
Additions	1
At 30 April 2005	1
NET BOOK VALUE	
At 30 April 2005	1

The company's investments at the balance sheet date in the share capital of companies include the following:

Musacs Ltd

Country of incorporation: Scotland

Nature of business: Accountancy

	% holding	
Class of shares:		
Ordinary	50.00	31.7.05
		£
Aggregate capital and reserves		2

4. CREDITORS

The following secured debts are included within creditors:

	£
Bank loans	23,809

5. CALLED UP SHARE CAPITAL

Authorised:			
Number:	Class:	Nominal value:	£
50,000	Ordinary	£1	50,000
Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
3	Ordinary	£1	3

3 Ordinary shares of £1 were issued during the period for cash of £3.