

REGISTERED NUMBER: SC266421

REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2012
FOR
SEAN MCFARLANE AND ASSOCIATES LIMITED ("THE COMPANY")

Sean McFarlane and Associates Ltd
22 Bridge Street
Dollar
FK14 7DE

THURSDAY



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SCT 03/01/2013 #164
COMPANIES HOUSE

Director's report for year ending 31/03/2012

For the year ending 31/03/2012 the sole director of the Company was Sean McFarlane. The principal activities of Company during the year ending 31/03/12 were legal consulting and sport (sponsorship, event participation and proposed event management/organisation).

Approved by the board of directors on 29th December 2012 and signed on their behalf by Se. L.....(Sean McFarlane, director)

Sean McFarlane and Associates Limited**Profit and Loss Account for year ended 31st March 2012**

	£	£
<i>Income</i>		
Legal fees	23705.00	
Prize Money	210.00	
Total Income		23915.00
<i>less Expenses</i>		
Office supplies	214.81	
Mortgage interest repayments (50% of total)	1152.77	
Phone	120.00	
Salaries	7475.00	
Stationery and computer supplies	83.55	
Additional heating fuel (50% of total)	70.00	
Seminars and courses	0.00	
Car mileage expenses	5312.50	
Internet	240.00	
Mobile phone	329.51	
Flights	511.84	
Rail, Bus, Ferry and Taxi travel	243.30	
Professional Fees (Law Society)	720.00	
Race Entries	490.00	
Food and drink	990.00	
Gas and electricity (50% of total)	571.48	
Rates (50% of total)	578.09	
Office renovations (50% of total)	1084.19	
Subsistence (P11d)	1102.83	
Accommodation	100.65	
Sporting supplies and repairs	2000.00	
Parking	8.30	
Clothing	0.00	
Depreciation	1456.22	
Total expenses		24855.04
Net Profit/Loss		-940.04

Sean McFarlane and Associates Limited

Balance Sheet as at 31st March 2012

	Note	2012
Fixed Assets		£
Tangible Assets	3	3199.48
Current Assets		
Stock		20
Work in progress		0
Bank		181.8
		<u>201.8</u>
Creditors		
Amounts falling due within one year		379.24
Net Current Liabilities		1794.08
		<u>1794.08</u>
Total Assets less current liabilities		<u>1405.4</u>
Capital and Reserves		
Called Up Share Capital		1
Profit and loss account	4	1404.4
		<u>1405.4</u>

For the year ending 31/03/2012 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the Company to obtain an audit of its financial statements for the year ended 31st March 2012 in accordance with Section 476 of the Companies Act 2006

The Director acknowledges his responsibilities for:

- ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and Company.
- preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profits or loss for each financial year in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far applicable to the Company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the board of directors on 29th December 2012 and signed on their behalf
by Sean McFarlane (Sean McFarlane, director)

Sean McFarlane and Associates Limited
Notes to the financial statements for the year ended 31 March 2012

1. Accounting Policies

Accounting Statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery - 20% straight line basis

2. Taxation

No liability to UK corporation tax arose on ordinary activities for the year ended 31st March 2012

3. Tangible Fixed Assets

Cost

At 01 April 2011	6452.37
Additions	2775.68
At 31 March 2012	9228.05

Depreciation

At 01 April 2011	4652.35
Charge for year	1458.22
At 31 March 2012	6108.57

Net book value

At 31 March 2012	3119.48
At 31 March 2011	1800.02

4. Reserves

At 1st April 2011	2344.44
Loss for the year	940.04
At 31st March 2012	1404.40