

Sean McFarlane International Limited
Profit and Loss Account for year ended 31st March 2011

SL266421

	£	£
<i>Income</i>		
Legal fees	25813.50	
Prize Money	20.00	
Total Income		25833.50
<i>less Expenses</i>		
Office supplies	388.50	
Mortgage interest repayments (50% of total)	1339.88	
Phone	202.50	
Salaries	6475.00	
Stationery and computer supplies	234.56	
Additional heating fuel (50% of total)	84.21	
Seminars and courses	397.00	
Car mileage expenses	5738.75	
Internet	240.00	
Mobile phone	276.44	
Flights	416.12	
Rail, Bus and Taxi travel	37.20	
Professional Fees (Law Society)	720.00	
Race Entries	500.00	
Food and drink	497.40	
Gas and electricity (50% of total)	571.48	
Rates (50% of total)	578.09	
Office renovations (50% of total)	2598.75	
Accommodation	210.00	
Sporting supplies and repairs (50% of total)	853.77	
Parking	24.07	
Clothing	143.50	
Depreciation	1250.93	
Total expenses		23778.15
Net Profit/Loss		2055.35

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COMPANIES HOUSE

Sean McFarlane International Limited
Balance Sheet as at 31 March 2011

	Purchase Cost	Depreciation*	Total Depreciation to date	Current Value
Computer	596.10	79.48	596.10	0.00
Laptop	611.90	122.38	611.90	0.00
Router	50.37	10.07	50.35	0.02
Bikes	1255.00	251.00	1004.00	251.00
Kayak equipment	290.00	58.00	290.00	0.00
Wetsuit	300.00	60.00	300.00	0.00
Bike shoes	100.00	20.00	100.00	0.00
Road bike	1499.00	300.00	300.00	1199.00
TT Bike	1750.00	350.00	1400.00	350.00
Totals	6452.37	1250.93	4652.35	1800.02
Current Assets				
Stationery and computer supplies	20.00			
Accounts due	0.00			
Cash in bank	524.42			
Net Current Assets				544.42
Net Assets				<u>2344.44</u>
Financed by				
Capital	8583.14			
add profit	2055.35			
				10638.49
less Director's Dividend	8294.05			<u>2344.44</u>

*Straight line depreciation calculated over estimated life of 5 years.

For the year ending 31/03/2011 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities;

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of directors on 29th December 2011 and signed on their behalf by... *Sean McFarlane* (Sean McFarlane, director)

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1. The first part of the report deals with the general situation of the country. It is a very interesting and comprehensive survey of the country's resources and its potentialities. The author has done a great deal of research and has gathered a wealth of material. The report is well written and is a valuable contribution to the knowledge of the country.

2. The second part of the report deals with the economic situation of the country. It is a very interesting and comprehensive survey of the country's economic resources and its potentialities. The author has done a great deal of research and has gathered a wealth of material. The report is well written and is a valuable contribution to the knowledge of the country.

3. The third part of the report deals with the social situation of the country. It is a very interesting and comprehensive survey of the country's social resources and its potentialities. The author has done a great deal of research and has gathered a wealth of material. The report is well written and is a valuable contribution to the knowledge of the country.

4. The fourth part of the report deals with the political situation of the country. It is a very interesting and comprehensive survey of the country's political resources and its potentialities. The author has done a great deal of research and has gathered a wealth of material. The report is well written and is a valuable contribution to the knowledge of the country.

5. The fifth part of the report deals with the cultural situation of the country. It is a very interesting and comprehensive survey of the country's cultural resources and its potentialities. The author has done a great deal of research and has gathered a wealth of material. The report is well written and is a valuable contribution to the knowledge of the country.