

SC266421

THURSDAY



SCT

20/01/2011

COMPANIES HOUSE

375

Sean McFarlane International Limited
Balance Sheet as at 31 March 2010

	£	£	£	
Fixed Assets				
	Purchase Cost	Depreciation*	Total Depreciation to date	Current Value
Computer	596.10	79.48	596.10	0.00
Laptop	611.90	122.38	520.12	91.78
Router	50.37	10.07	40.28	10.09
Bikes	1255.00	251.00	753.00	502.00
Kayak equipment	290.00	58.00	232.00	58.00
Wetsuit	300.00	60.00	240.00	60.00
Bike shoes	100.00	20.00	80.00	20.00
TT Bike	1750.00	350.00	1050.00	700.00
Totals	4953.37	950.93	3511.50	1441.87
Current Assets				
Stationery and computer supplies	0.00			
Accounts due	6655.00			
Cash in bank	486.27			
Net Current Assets				7141.27
Net Assets				<u>8583.14</u>
Financed by				
Capital	5938.07			
add profit	10024.57			
				15962.64
less Director's Dividend	7379.50			<u>8583.14</u>

*Straight line depreciation calculated over estimated life of 5 years.

For the year ending 31/03/2010 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities;

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of directors on 29th December 2010 and signed on their behalf by.....(DIRECTOR)

X SEAN MCFARLANE

Sean McFarlane International Limited**Profit and Loss Account for year ended 31st March 2010**

	£	£
<i>Income</i>		
Legal fees	33112.50	
Prize Money	400.00	
Total Income		33512.50
<i>less Expenses</i>		
Office supplies	945.76	
Mortgage interest repayments (50% of total)	1339.88	
Phone	202.50	
Salaries	6475.00	
Stationery and computer supplies	179.25	
Advertising, marketing and website	879.45	
Seminars and courses	367.00	
Car mileage expenses	5863.75	
Internet	240.00	
Mobile phone	232.14	
Flights	213.57	
Rail, Bus and Taxi travel	242.50	
Professional Fees	766.00	
Race Entries	423.00	
Food and drink	319.40	
Gas and electricity	603.01	
Rates (50% of total)	578.09	
Office renovations (50% of total)	1576.25	
Accommodation	270.00	
Sporting supplies and repairs	704.00	
Parking	82.45	
Clothing	34.00	
Depreciation	950.93	
Total expenses		23487.93
Net Profit/Loss		10024.57