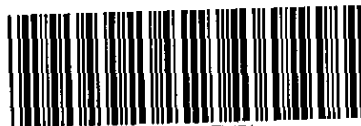


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Sean McFarlane International Limited**Profit and Loss Account for year ended 31st March 2009**

	£	£
<i>Income</i>		
Legal fees	23907.83	
Prize Money	42.00	
Total Income		23949.83
<i>less Expenses</i>		
Office supplies	402.50	
Mortgage interest repayments (50% of total)	2144.65	
Phone	494.70	
Salaries	6035.00	
Stationery and computer supplies	249.52	
Car mileage expenses	3890.00	
Internet	240.00	
Mobile phone	356.73	
Flights	396.11	
Rail, Bus and Taxi travel	30.08	
Professional Fees	1237.00	
Food and drink	363.39	
Gas and electricity	642.00	
Rates (50% of total)	572.82	
Office renovations (50% of total)	2724.50	
Accommodation	51.06	
Sporting supplies and repairs	448.19	
Parking	71.52	
Clothing	5.00	
Depreciation	990.67	
Total expenses		21345.44
Net Profit/Loss		2604.39

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COMPANIES HOUSE

Sean McFarlane International Limited
Balance Sheet as at 31 March 2009

	£	£	£	
Fixed Assets				
	Purchase Cost	Depreciation*	Total Depreciation to date	Current Value
Computer	596.10	119.22	516.62	79.48
Laptop	611.90	122.38	397.74	214.16
Router	50.37	10.07	30.21	20.16
Bikes	1255.00	251.00	502.00	753.00
Kayak equipment	290.00	58.00	174.00	116.00
Wetsuit	300.00	60.00	180.00	240.00
Bike shoes	100.00	20.00	60.00	40.00
TT Bike	1750.00	350.00	700.00	1050.00
Totals	4953.37	990.67	2560.57	2512.80
Current Assets				
Stationery and computer supplies	20.00			
Accounts due	2919.00			
Cash in bank	486.27			
Net Current Assets				3425.27
Net Assets				<u>5938.07</u>
Financed by				
Capital	6335.54			
add profit	2604.39			
				8939.93
less Director's Dividend	3001.86			<u>5938.07</u>

*Straight line depreciation calculated over estimated life of 5 years.

(a) For the year ended 31st March 2009 the Company was entitled to exemption under section 249A(1) of the Companies Act 1985.

(b) Members have not required the Company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

(c) The directors acknowledge their responsibility for:

- i. ensuring the Company keeps accounting records which comply with section 221; and
- ii. preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

The accounts are prepared in accordance with the special provisions for Part VII of the Companies Act 1985 relating to small companies.

Approved by the board of directors on 16th December 2009 and signed on their behalf by..... (DIRECTOR)