

SC 266421

Sean McFarlane International Limited
Balance Sheet as at 5 April 2005

	£	£	£
Fixed Assets			
	Purchase Cost	Depreciation*	Current Value
Computer	596.10	79.48	516.62
Laptop	611.90	15.30	596.60
Router	50.37		50.37
Bike	405.00		405.00
Total Fixed Assets	1663.37	94.78	1568.59
Current Assets			
Stationery and computer supplies	59.10		
Accounts due	660.00		
Cash in bank	1172.79		
			1891.89
Net Assets			3460.48
Financed by			
Capital	797.11		
Director's Loan	7000.00		
Less loss	4336.63		3460.48

*Straight line depreciation calculated over estimated life of 5 years.

(a) For the year ended April 5th 2005 the Company was entitled to exemption under section 249A(1) of the Companies Act 1985.

(b) Members have not required the Company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985;

(c) The directors acknowledge their responsibility for:

i. ensuring the Company keeps accounting records which comply with section 221; and

ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company;

(d) The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Sean McFarlane

Sean McFarlane (director) 24.10.05

