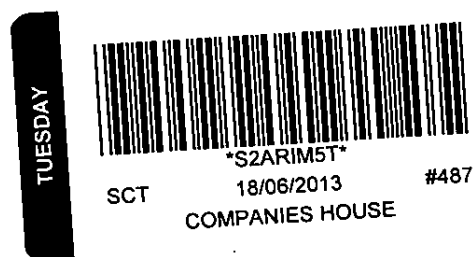


Company Registration No. SC266274 (Scotland)

STRATHMORE ESTATES DEVELOPMENT LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2012



Saffery Champness
CHARTERED ACCOUNTANTS

STRATHMORE ESTATES DEVELOPMENT LIMITED

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STRATHMORE ESTATES DEVELOPMENT LIMITED

**ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2012**

	Notes	£	2012 £	£	2011 £
Fixed assets					
Tangible assets	2		537,547		539,385
Current assets					
Stocks		-		1,832	
Debtors		20,099		142,261	
Cash at bank and in hand		38,716		19,223	
			58,815	163,316	
Creditors: amounts falling due within one year		(87,837)		(208,294)	
Net current liabilities			(29,022)		(44,978)
Total assets less current liabilities			508,525		494,407
Creditors: amounts falling due after more than one year			(336,713)		(358,639)
Provisions for liabilities			(3,309)		-
Accruals and deferred income			(75,383)		(78,535)
			93,120		57,233
Capital and reserves					
Called up share capital	3		80,100		80,100
Profit and loss account			13,020		(22,867)
Shareholders' funds			93,120		57,233

STRATHMORE ESTATES DEVELOPMENT LIMITED

**ABBREVIATED BALANCE SHEET (continued)
AS AT 31 DECEMBER 2012**

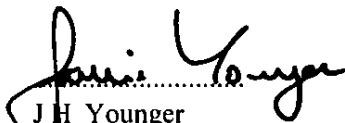
For the financial year ended 31 December 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The notes on pages 3 to 4 form part of these financial statements.

Approved by the Board for issue on 13 June 2013


J H Younger
Director

Company Registration No. SC266274

STRATHMORE ESTATES DEVELOPMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for timber and related product sales, visitor income and income from electricity generation, all net of VAT where appropriate.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Tenanted improvements - buildings	2%
Plant and machinery etc	4%

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

STRATHMORE ESTATES DEVELOPMENT LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2012**

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2012	540,943
Additions	17,205
At 31 December 2012	<u>558,148</u>
Depreciation	
At 1 January 2012	1,558
Charge for the year	19,043
At 31 December 2012	<u>20,601</u>
Net book value	
At 31 December 2012	<u>537,547</u>
At 31 December 2011	<u>539,385</u>

3 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
80,100 of £1 each	<u>80,100</u>	<u>80,100</u>