Registered Number SC266077

Hydro Project Solutions Limited

Abbreviated Accounts

31 July 2012

Hydro Project Solutions Limited **Registered Number SC266077**

Balance Sheet as at 31 July 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets	2				
Tangible			2		16
			2		16
Current assets					
Debtors		4,484		12,151	
Cash at bank and in hand		16,810		9,803	
Total current assets		21,294		21,954	
Creditors: amounts falling due within one year		(20,784)		(18,319)	
Net current assets (liabilities)			510		3,635
Total assets less current liabilities			512		3,651
Total net assets (liabilities)			512		3,651
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			412		3,551
Shareholders funds			512		3,651

a. For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 05 September 2012

And signed on their behalf by:
Mr S Gallacher, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2012

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	0%	Method for Plant & equipment

2 **Fixed Assets**

	Tangible Assets	Total
Cost or valuation	**£**	**£**
At 01 May 2011	2,589	2,589
At 31 July 2012	2,589	2,589
Depreciation		
At 01 May 2011	2,573	2,573
Charge for year	14	14
At 31 July 2012	2,587	2,587
Net Book Value		
At 31 July 2012	2	2
At 30 April 2011	16	16

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2012	2011
	£	£
Authorised share capital:		
100 Ordinary of £1 each	100	100
Allotted, called up and fully paid:		
100 Ordinary of £1 each	100	100

Balance sheet Spare note

5 **99 (user defined)**

TRANSACTIONS WITH DIRECTORS The following loan to the directors' subsisted during the year: Mr S GALLACHER Balance outstanding at start of the year£260 Balance outstanding at end of the year£-4484 Maximum balance outstanding at end of the year£-4484 The above is due to the directors', is unsecured, interest free and has no fixed repayment terms.